

Press Advisory

EAGLEBURGER, SENIOR GERMAN FOUNDATION AND INSURANCE OFFICIALS TO SIGN LANDMARK AGREEMENT ON PAYMENT OF HOLOCAUST INSURANCE CLAIMS

Lawrence Eagleburger, Chairman of the International Commission on Holocaust Era Insurance Claims (ICHEIC) and former United States Secretary of State, will sign a landmark Agreement with Dr. Hans Otto Bräutigam (former German Ambassador to the UN) of the Foundation "Remembrance, Responsibility and Future" (the German Foundation) and Dr. Bernd Michaels and Dr. Jörg Freiherr Frank von Fürstenwerth of the German Insurance Association (GDV), marking a major step forward in the processing and payment of insurance claims by families of World War II Holocaust victims against German insurance companies.

The signing ceremony will take place during the ICHEIC meetings in Washington, and will be held in the Balcony Room of the Westin Embassy Hotel, 2100 Massachusetts Avenue, NW at 10 a.m. on Wednesday, October 16, 2002. Following the signing ceremony, Chairman Eagleburger will lead a press availability to discuss the Agreement at ICHEIC's Washington offices,. Joining him will be Dr. Hans Otto Bräutigam of the German Foundation, Dr. Bernd Michaels and Dr. Jörg Freiherr Frank von Fürstenwerth of the GDV, Illinois Insurance Commissioner Nat Shapo and Israel Singer of the Claims Conference.

The signing and formal approval by the Commission will trigger the release of roughly \$100 million to pay valid insurance claims against German companies and approximately \$175 million to be used for humanitarian purposes. Under the Agreement, former Jewish residents of Germany and their heirs will soon have access to the most comprehensive listing ever available of insurance policies issued to Jewish residents of Germany during the Nazi era.

The International Commission on Holocaust Era Insurance Claims was established in October 1998 by the National Association of Insurance Commissioners (NAIC), in conjunction with several European insurance companies, European regulators, representatives of several Jewish organizations and the State of Israel. The Commission is charged with establishing a just process that will expeditiously address the issue of unpaid insurance policies issued to victims of the Holocaust.

WHAT: Holocaust Insurance Claims Agreement Signing Ceremony and Press Availability

WHERE: Westin Embassy Row Hotel, 2100 Massachusetts Avenue, NW, Washington, DC

WHEN: Wednesday, October 16, 2002:

Signing Ceremony – 10 a.m. - Balcony Room

Press Availability - 10.30 a.m. - Balcony Room

FOR FURTHER INFORMATION CONTACT: Dale Franklin, (202)-289-4100