

ICHEIC CLAIMS PROCESS

2 WEEKS ENDING

6-Feb-04

CLAIMS/INQUIRIES RECEIVED	New claims/inquiries received since last report (23 Jan 04)	13,292
	Total claims/inquiries received eligible under the ICHEIC claims process	82,429
	Claims/inquiries distributed to companies	
	Claims/inquiries which name a company (named)	16,267
	Claims/inquiries which do not name a company (unnamed)	41,464
	Claims/inquiries currently being processed by CLMS	20,327
Claims/inquiries not yet distributed (a)	4,371	

To date, ICHEIC has received 33,493 claims which are ineligible for the ICHEIC claims process (bank claims, slave labour claims, etc.) or are replica claims.

	offers	dollars (in millions)
Offers on ICHEIC claims/inquiries which name a company (named)	2,164	\$36.91
Offers on ICHEIC claims/inquiries which originally did not name a company but where a company has found a match (unnamed)	986	\$13.15
Total offers on ICHEIC claims/inquiries	3,150	\$50.06
Offers made by companies on claims not submitted through ICHEIC but using ICHEIC Valuation Guidelines	681	\$11.59
Total offers made using ICHEIC Valuation Guidelines	3,831	\$61.65

CLAIMS/INQUIRIES WHICH NAME A COMPANY

	# sent to companies	offers (b)	offers \$	declines	outstanding (c)
Generali Group	1587	489	\$7,117,720	818	280
Generali Trust Fund (d)	4474	918	\$21,037,628	1700	1856
Allianz Group*	1116	58	\$387,485	725	333
Allianz RAS*	2816	435	\$5,046,179	1638	743
AXA Colonia*	193	47	\$212,340	122	24
AXA France*	52	13	\$85,654	36	3
Winterthur*	51	5	\$45,906	45	1
Zurich*	129	26	\$441,007	102	1
Claims Resolution Tribunal (e)	370	0	\$0	-10	380
Sjoa Foundation (f)	88	12	\$170,263	46	30
Byssse Commission (g)	71	0	\$0	0	71
General Settlement Fund (k)	2840	0	\$0	0	2840
Sent to companies operating under the GDV/German Foundation Agreement (h)	2298				2015
Decisions by non ICHEIC-Member German companies		79	\$741,899	202	
Decisions by the GDV on blocked accounts (l)		3	\$20,410		
Non MOU	182	79	\$1,604,903	38	65
totals	16267	2164	\$36,911,393	5462	8642

CLAIMS/INQUIRIES WHICH DID NOT NAME A COMPANY, BUT HAVE BEEN MATCHED (j)

	unnamed claims where a match was found	offers (b)	offer \$	declines	REMAINING UNNAMED CLAIMS
Generali Group	220	150	\$1,333,886	70	
Generali Trust Fund (d)	949	525	\$9,700,600	424	
Allianz Group*	399	129	\$729,507	270	
Allianz RAS*	53	28	\$371,474	25	
AXA Colonia*	87	51	\$270,894	36	
AXA France*	8	5	\$13,871	3	
Winterthur*	22	11	\$26,620	11	
Zurich*	20	7	\$148,105	13	
Claims Resolution Tribunal (e)	0	0	\$0	0	
Sjoa Foundation (f)	22	8	\$12,618	14	
Byssse Commission (g)	0	0	\$0	0	
General Settlement Fund (k)	0	0	\$0	0	
Sent to companies operating under the GDV/German Foundation Agreement (h)	105				average number of companies to which unnamed claims are sent: 4.3
Decisions by non ICHEIC-Member German companies (l)		8	\$66,179	33	
Decisions by the GDV on blocked accounts		64	\$478,495		
total	1885	986	\$13,152,249	899	reviewed by all relevant companies but not matched with any of the company archives: 13,578

(a) This figure includes claims/inquiries on Eastern European nationalised companies which will be evaluated under the ICHEIC humanitarian process.

(b) Awards on appeals are not included herein. These figures are reported separately.

(c) Decisions on some of the claims included here cannot be made until the GDV verifies that there was no former compensation paid.

(d) The Generali Trust Fund is the implementing organisation for claims received by ICHEIC which (1) name Generali or (2) state that the policy was bought in a country where Generali operated.

(e) The Claims Resolution Tribunal (CTR), located in Switzerland, is responsible for processing a number of Swiss claims. As of 9 February 2004, the CRT have sent 690 named and unnamed claims/inquiries to be researched by their member companies.

(f) The Sjoa Foundation, located in the Netherlands, processes claims on behalf of Dutch insurers.

(g) The Byssse Commission, located in Belgium, processes claims on behalf of Belgian insurers. Note that the ICHEIC's agreement with the Byssse Commission was signed in June of 2003.

(h) Offers made by ICHEIC Member companies on claims listed as "sent" here are reflected above as offers by the ICHEIC Member companies which are covered under ICHEIC's agreement with the German Insurance Association (GDV)/German Foundation. * ICHEIC Member Companies covered under ICHEIC's agreement with the GDV/German Foundation are marked with a star(*).

(l) Blocked account cases are paid and processed directly by the German Insurance Association (GDV). A blocked account is defined as a bank account from which the owner was constrained in withdrawing the proceeds due to the legal restrictions on the acc

(j) Claims that have been matched by companies against their records and/or other sources.

(k) The General Settlement Fund, located in Austria, processes claims on behalf of Austrian insurers. The GSF is not due to make any offers on claims until all claims have been researched and decided.

OFFERS ON ICHEIC CLAIMS/INQUIRIES			2 WEEKS ENDING	6-Feb-04
			<i>(in millions)</i>	
Total offers		3,150		\$50.06
Offers paid		2,205		\$33.92
Total offers outstanding (not paid)		945		\$16.14
Offers outstanding which are eligible for appeals through the ICHEIC Appeals Office (*123)		167		\$1.23
Offers outstanding which are eligible for appeal through the Generali Trust Fund appeal process (**)		736		\$14.08
Offers made on claims submitted to national funds (***) and to companies not member of ICHEIC.		42		\$0.84

* The ICHEIC Appeals Office handles appeals made to the Appeals Panel and Appeals Tribunals, as defined in (1) and (2) below.

** Appeals on Generali decisions are handled through the Generali Trust Fund [see (5) below].

*** Sjoa Foundation (Netherlands), Buysse Commission (Belgium) and the Claims Resolution Tribunal (Switzerland).

ICHEIC APPEALS OFFICE REPORT

SUMMARY					2 WEEKS ENDING	6-Feb-04
	New Appeals	Appeals Panel (1)	Appeals Tribunal (2)	Total to Date		
Appeals received	21	113	287	400		
Appeals received on company offers (4)		19	11	30		
Value of company offers made which are being appealed		\$145,558.49	\$73,789.65	\$219,348.14		
Company declines made				3026		
Appeals received on company declines		94	276	370		
Appeals dismissed		15	64	79		
Awards made		7	41	48		
Offers accepted after ICHEIC has received an appeal form (5)			9	9		
Value of appeals awards		\$51,452.20	\$378,069.91	\$429,522.11		
Appeals pending		91	173	264		

APPEALS BY COMPANY HEARD BY THE APPEALS TRIBUNAL

	New Appeals This Period	Appeals on Offers	Value of Appealed Offers	Appeals Made on Declines	Offers Accepted after Appeals Form Received	Appeals Pending	Appeals Dismissed	Awards Made	Value of Awards Made	Total Appeals
Allianz		1	\$10,006.00	1		1		1	\$8,000.00	2
Allianz RAS	16	5	\$56,351.45	214		169	26	24	\$191,002.28	219
AXA France		2	\$2,569.66	6	2	1	4	1	\$2,942.07	8
AXA Colonia		2	\$4,302.69	25	3	2	18	4	\$49,913.37	27
Generali (6)				1			1			1
Winterthur										
Zurich		1	\$559.85	29	4		15	11	\$126,212.19	30
Totals	16	11	\$73,789.65	276	9	173	64	41	\$378,069.91	287

APPEALS BY COMPANY HEARD BY THE APPEALS PANEL

	New Appeals This Period	Appeals on Offers	Value of Appealed Offers	Appeals Made on Declines	Offers Accepted after Appeals Form Received	Appeals Pending	Appeals Dismissed	Awards Made	Value of Awards Made	Total Appeals
Allianz	1	12	\$80,578.20	19		28	3			31
Allianz RAS		3	\$48,754.46	37		23	10	7	\$51,452.20	40
AXA Colonia	1	1	\$4,000.00	4		4	1			5
GDV (7)				3		2	1			3
GDV (8)	3	3	\$12,225.83	31		34				34
Generali (6)										
Winterthur										
Zurich										
Totals	5	19	\$145,558.49	94		91	15	7	\$51,452.20	113

(1) The Appeals Panel considers appeals on decisions from German insurance companies and the German subsidiaries of non German companies as well as those against Allianz and Allianz RAS which were dated after 16 October 2002.

(2) The Appeals Tribunal considers appeals on decisions from ICHEIC member companies AXA, Winterthur, and Zurich as well as those against Allianz and Allianz RAS which were dated prior to 16 October 2002.

(3) Upon receipt of a final decision claimants have 120 days to file an appeal

(4) This excludes offers that claimants have accepted.

(5) If a claimant accepts an offer after submitting an appeals form, the payment is known as a 'consent award'. This total is not included in the number of appeals dismissed nor in the number of awards made.

(6) Appeals on Generali decisions are considered by the Generali Trust Fund (GTF), not the ICHEIC Appeal Office. The ICHEIC Appeals Office received 1 appeal form against a Generali decision; however, the GTF has decided this appeal. ICHEIC is working with

(7) this refers to blocked account cases

(8) this refers to other non MOU companies in the GDV