

ICHEIC CLAIMS PROCESS 2 WEEKS ENDING 19-Mar-04

CLAIMS/INQUIRIES RECEIVED	New claims/inquiries received since last report (05 Mar 04)	(1,100)
	Total claims/inquiries received eligible under the ICHEIC claims process	80,519
	Claims/inquiries distributed to companies	
	Claims/inquiries which name a company (named)	16,949
	Claims/inquiries which do not name a company (unnamed)	42,262
	Claims/inquiries currently being processed by CLMS	16,847
Claims/inquiries not yet distributed (a)	4,461	

To date, ICHEIC has received 34,151 claims which are ineligible for the ICHEIC claims process (bank claims, slave labour claims, etc.) or are replica claims.

OFFERS		<u>offers</u>	<u>dollars (in millions)</u>
	Offers on ICHEIC claims/inquiries which name a company (named)	2,317	\$40.15
	Offers on ICHEIC claims/inquiries which originally did not name a company but where a company has found a match (unnamed)	1,096	\$14.60
	Total offers on ICHEIC claims/inquiries	3,413	\$54.75
	Offers made by companies on claims not submitted through ICHEIC, but using ICHEIC Valuation Guidelines	681	\$11.59
Total offers made using ICHEIC Valuation Guidelines	4,094	\$66.34	

CLAIMS/INQUIRIES WHICH NAME A COMPANY

	# sent to companies	offers (b)	offers \$	declines	outstanding (c)
Generali Group	1683	593	\$9,020,676	833	257
Generali Trust Fund (d)	4427	894	\$21,220,296	1787	1746
Allianz Group*	1112	65	\$418,898	734	313
Allianz RAS*	2814	460	\$5,455,976	1646	708
AXA Colonia*	195	57	\$287,701	121	17
AXA France*	51	13	\$85,654	36	2
Winterthur*	53	5	\$45,906	45	3
Zurich*	129	26	\$441,007	103	0
Claims Resolution Tribunal (e)	370	0	\$0	0	370
Sjoa Foundation (f)	86	12	\$170,263	47	27
Bysses Commission (g)	73	0	\$0	0	73
General Settlement Fund (k)	3085	0	\$0	0	3085
Sent to companies operating under the GDV/German Foundation Agreement (h)	2689				2289
Decisions by non ICHEIC-Member German companies		110	\$1,386,136	292	
Decisions by the GDV on blocked accounts (i)		3	\$14,376		
Non MOU	182	79	\$1,604,903	39	64
totals	16949	2317	\$40,151,793	5683	8954

CLAIMS/INQUIRIES WHICH DID NOT NAME A COMPANY, BUT HAVE BEEN MATCHED (j)

	unnamed claims where a match was found	offers (b)	offer \$	declines	REMAINING UNNAMED CLAIMS
Generali Group	249	180	\$1,692,233	69	
Generali Trust Fund (d)	980	550	\$10,382,451	430	
Allianz Group*	429	157	\$905,947	272	
Allianz RAS*	58	32	\$414,140	26	
AXA Colonia*	98	58	\$314,107	40	
AXA France*	8	5	\$13,871	3	
Winterthur*	23	12	\$30,620	11	
Zurich*	20	7	\$133,173	13	
Claims Resolution Tribunal (e)	0	0	\$0	0	
Sjoa Foundation (f)	23	8	\$12,618	15	
Bysses Commission (g)	0	0	\$0	0	
General Settlement Fund (k)	0	0	\$0	0	
Sent to companies operating under the GDV/German Foundation Agreement (h)	128				
Decisions by non ICHEIC-Member German companies (i)		9	\$125,044	41	
Decisions by the GDV on blocked accounts		78	\$571,374		
total	2016	1,096	\$14,595,577	920	

(a) This figure includes claims/inquiries on Eastern European nationalised companies which will be evaluated under the ICHEIC humanitarian process.

(b) Awards on appeals are not included herein. These figures are reported separately.

(c) Decisions on some of the claims included here cannot be made until the GDV verifies that there was no former compensation paid.

(d) The Generali Trust Fund is the implementing organisation for claims received by ICHEIC which (1) name Generali or (2) state that the policy was bought in a country where Generali operated.

(e) The Claims Resolution Tribunal (CRT), located in Switzerland, is responsible for processing a number of Swiss claims. As of 09 February 2004, the CRT has sent 690 named and unnamed claims/inquiries to be researched by their member companies.

(f) The Sjoa Foundation, located in the Netherlands, processes claims on behalf of Dutch insurers.

(g) The Bysses Commission, located in Belgium, processes claims on behalf of Belgian insurers. Note that the ICHEIC's agreement with the Bysses Commission was signed in June of 2003.

(h) Offers made by ICHEIC Member companies on claims listed as "sent" here are reflected above as offers by the ICHEIC Member companies which are covered under ICHEIC's agreement with the German Insurance Association (GDV)/German Foundation. * ICHEIC Member Companies covered under ICHEIC's agreement with the GDV/German Foundation are marked with a star (*).

(i) Blocked account cases are paid and processed directly by the German Insurance Association (GDV). A blocked account is defined as a bank account from which the owner was constrained in withdrawing the proceeds due to the legal restrictions on the account imposed by the German National Socialist Regime and other relevant governments.

(j) Claims that have been matched by companies against their records and/or other sources.

(k) The General Settlement Fund, located in Austria, processes claims on behalf of Austrian insurers. The GSF is not due to make any offers on claims until all claims have been researched and decided.

OFFERS ON ICHEIC CLAIMS/INQUIRIES		2 WEEKS ENDING 19-Mar-04	
(in millions)			
		3,413	\$54.75
Offers paid		2,261	\$35.01
Total offers outstanding (not paid)		1,152	\$19.74
Offers outstanding which are eligible for appeals through the ICHEIC Appeals Office (**123)		256	\$2.53
Offers outstanding which are eligible for appeal through the Generali Trust Fund appeal process (**)		854	\$16.36
Offers made on claims submitted to national funds (***) and to companies not member of ICHEIC.		42	\$0.84

* The ICHEIC Appeals Office handles appeals made to the Appeals Panel and Appeals Tribunals, as defined in (1) and (2) below.

** Appeals on Generali decisions are handled through the Generali Trust Fund [see (5) below].

*** Sjoa Foundation (Netherlands), Bysse Commission (Belgium) and the Claims Resolution Tribunal (Switzerland).

ICHEIC APPEALS OFFICE REPORT

SUMMARY		2 WEEKS ENDING 19-Mar-04		
	New Appeals	Appeals Panel (1)	Appeals Tribunal (2)	Total to Date
Appeals received	15	130	317	447
Appeals received on company offers (4)		23	12	35
Value of company offers made which are being appealed		\$277,516.13	\$83,462.84	\$369,978.97
Company declines made				?
Appeals received on company declines		107	305	412
Appeals dismissed		25	78	103
Awards made		9	49	58
Offers accepted after ICHEIC has received an appeal form (5)			11	11
Value of appeals awards		\$63,452.20	\$466,770.93	\$530,223.13
Appeals pending		96	179	275

APPEALS BY COMPANY HEARD BY THE APPEALS TRIBUNAL										19-Mar-04
	New Appeals This Period	Appeals on Offers	Value of Appealed Offers	Appeals Made on Declines	Offers Accepted after Appeals Form Received	Appeals Pending	Appeals Dis-missed	Awards Made	Value of Awards Made	Total Appeals
Allianz		1	\$10,006.00	1		1		1	\$8,000.00	2
Allianz RAS	11	6	\$66,024.64	242	2	175	39	32	\$279,703.30	248
AXA France		2	\$2,569.66	6	2		5	1	\$2,942.07	8
AXA Colonia		2	\$4,302.69	25	3	2	18	4	\$49,913.37	27
Generali (6)				1			1			1
Winterthur										
Zurich		1	\$559.85	30	4	1	15	11	\$126,212.19	31
Totals	11	12	\$83,462.84	305	11	179	78	49	\$466,770.93	317

APPEALS BY COMPANY HEARD BY THE APPEALS PANEL										19-Mar-04
	New Appeals This Period	Appeals on Offers	Value of Appealed Offers	Appeals Made on Declines	Offers Accepted after Appeals Form Received	Appeals Pending	Appeals Dis-missed	Awards Made	Value of Awards Made	Total Appeals
Allianz	1	12	\$80,578.20	22		26	8			34
Allianz RAS	1	4	\$169,800.97	38		20	13	9	\$63,452.20	42
AXA Colonia		1	\$4,000.00	4		3	2			5
GDV (7)		1	\$4,000.00	3		2	2			4
GDV (8)	2	5	\$19,136.96	40		45				45
Generali (6)										
Winterthur										
Zurich										
Totals	4	23	\$277,516.13	107		96	25	9	\$63,452.20	130

(1) The Appeals Panel considers appeals on decisions from German insurance companies and the German subsidiaries of non German companies as well as those against Allianz and Allianz RAS which were dated after 16 October 2002.

(2) The Appeals Tribunal considers appeals on decisions from ICHEIC member companies AXA, Winterthur, and Zurich as well as those against Allianz and Allianz RAS which were dated prior to 16 October 2002.

(3) Upon receipt of a final decision claimants have 120 days to file an appeal

(4) This excludes offers that claimants have accepted.

(5) If a claimant accepts an offer after submitting an appeals form, the payment is known as a 'consent award'. This total is not included in the number of appeals dismissed nor in the number of awards made.

(6) Appeals on Generali decisions are considered by the Generali Trust Fund (GTF), not the ICHEIC Appeal Office. The ICHEIC Appeals Office received 1 appeal form against a Generali decision; however, the GTF has decided this appeal. ICHEIC is working with the GTF to be able to include GTF appeals statistics in this report.

(7) this refers to blocked account cases

(8) this refers to other non MOU companies in the GDV