

**ICHEIC CLAIMS PROCESS**

2 WEEKS ENDING

3-Sep-04

CLAIMS/INQUIRIES RECEIVED	New claims/inquiries received since last report (20-Aug-04)	469
	Total claims/inquiries received eligible under the ICHEIC claims process	79,741
	<b>Claims/inquiries distributed to companies</b>	
	Claims/inquiries which name a company (named)	19,109
	Claims/inquiries which do not name a company (unnamed)	54,487
	Claims/inquiries currently being processed by CLMS	334
Claims/inquiries not yet distributed (a)	5,811	

To date, ICHEIC has received 39,124 claims which are ineligible for the ICHEIC claims process (bank claims, slave labour claims, etc.) or are replica claims.

OFFERS		offers	dollars (in millions)
	Offers on ICHEIC claims/inquiries which name a company (named)	2,869	\$49.28
	Offers on ICHEIC claims/inquiries which originally did not name a company but where a company has found a match (unnamed)	1,536	\$19.19
	<b>Total offers on ICHEIC claims/inquiries</b>	<b>4,405</b>	<b>\$68.48</b>
	Offers made by companies on claims not submitted through ICHEIC, but using ICHEIC Valuation Guidelines	728	\$12.68
	<b>Total offers made using ICHEIC Valuation Guidelines</b>	<b>5,133</b>	<b>\$81.15</b>
	Offers made to claimants through the ICHEIC humanitarian claims process	15,890	\$15.89
	<b>Total offers resulting from ICHEIC claims processes (company review/humanitarian)</b>	<b>21,023</b>	<b>\$97.04</b>

CLAIMS/INQUIRIES WHICH NAME A COMPANY					
	# sent to companies	offers (b)	offers \$	declines	outstanding (c)
Generali Group	1383	588	\$9,326,441	604	191
Generali Trust Fund (d)	4982	1008	\$25,095,506	1766	2208
Allianz Group*	1036	107	\$702,391	701	228
Allianz RAS*	2811	583	\$6,703,539	1733	495
AXA Colonia*	203	63	\$312,919	127	13
AXA France*	86	16	\$147,394	38	32
Winterthur*	52	5	\$45,906	44	3
Zurich*	126	27	\$450,807	99	0
<b>MOU Companies subtotal</b>	<b>10679</b>				<b>3170</b>
Sent to companies operating under the GDV/German Foundation Agreement (h)	4188				3312
Decisions by non ICHEIC-Member German companies		223	\$3,346,094	568	
Decisions by the GDV on blocked account and related cases (i)		118	\$773,655		
<b>GDV subtotal</b>	<b>4188</b>				<b>3312</b>
Claims Resolution Tribunal (e)	61	0	\$0	1	60
Sjoa Foundation (f)	119	18	\$228,743	74	27
Buyse Commission (g)	74	0	\$0	0	74
General Settlement Fund (k)	3062	0	\$0	0	3062
<b>Other Organisations subtotal</b>	<b>3316</b>				<b>3223</b>
<b>Non MOU</b>	<b>926</b>	<b>113</b>	<b>\$2,150,888</b>	<b>44</b>	<b>769</b>
<b>totals</b>		<b>2869</b>	<b>\$49,284,283</b>	<b>5799</b>	

CLAIMS/INQUIRIES WHICH DID NOT NAME A COMPANY, BUT HAVE BEEN MATCHED (j)					REMAINING UNNAMED CLAIMS
	unnamed claims where a match was found	offers (b)	offer \$	declines	
Generali Group	281	208	\$1,995,491	73	total number of unnamed claims in circulation:  31,073  average number of companies to which unnamed claims are sent:  3.8  reviewed by all relevant companies but not matched with any of the company archives:  23,414
Generali Trust Fund (d)	1360	710	\$13,143,902	650	
Allianz Group*	463	202	\$1,219,012	261	
Allianz RAS*	68	41	\$467,356	27	
AXA Colonia*	151	85	\$500,383	66	
AXA France*	9	6	\$17,143	3	
Winterthur*	25	13	\$81,380	12	
Zurich*	20	6	\$122,835	14	
<b>MOU Companies subtotal</b>	<b>2377</b>				
Sent to companies operating under the GDV/German Foundation Agreement (h)	331				
Decisions by non ICHEIC-Member German companies (i)		25	\$202,520	75	
Decisions by the GDV on blocked account and related cases		231	\$1,428,309		
<b>GDV subtotal</b>	<b>331</b>				
Claims Resolution Tribunal (e)	0	0	\$0	0	
Sjoa Foundation (f)	37	9	\$12,618	28	
Buyse Commission (g)	0	0	\$0	0	
General Settlement Fund (k)	0	0	\$0	0	
<b>Other Organisations subtotal</b>	<b>37</b>				
<b>total</b>		<b>1,536</b>	<b>\$19,190,950</b>	<b>1,209</b>	

(a) This figure includes claims/inquiries on Eastern European nationalised companies which will be evaluated under the ICHEIC humanitarian process.

(b) Awards on appeals are not included herein. These figures are reported separately.

(c) Decisions on some of the claims included here cannot be made until the GDV verifies that there was no former compensation paid.

(d) The Generali Trust Fund is the implementing organisation for claims received by ICHEIC which (1) name Generali or (2) state that the policy was bought in a country where Generali operated.

(e) The Claims Resolution Tribunal (CRT), located in Switzerland, is responsible for processing a number of Swiss claims. As of 09 February 2004, the CRT have sent 690 named and unnamed claims/inquiries to be researched by their member companies.

(f) The Sjoa Foundation, located in the Netherlands, processes claims on behalf of Dutch insurers.

(g) The Buyse Commission, located in Belgium, processes claims on behalf of Belgian insurers. Note that the ICHEIC's agreement with the Buyse Commission was signed in June of 2003.

(h) Offers made by ICHEIC Member companies on claims listed as "sent" here are reflected above as offers by the ICHEIC Member companies which are covered under ICHEIC's agreement with the German Insurance Association (GDV)/German Foundation. \* ICHEIC Member Companies covered under ICHEIC's agreement with the GDV/German Foundation are marked with a star(\*).

(i) Blocked account cases are paid and processed directly by the German Insurance Association (GDV). A blocked account is defined as a bank account from which the owner was constrained in withdrawing the proceeds due to the legal restrictions on the account imposed by the German National Socialist Regime and other relevant governments.

(j) Claims that have been matched by companies against their records and/or other sources.

(k) The General Settlement Fund, located in Austria, processes claims on behalf of Austrian insurers. The GSF is not due to make any offers on claims until all claims have been researched and decided.

OFFERS ON ICHEIC CLAIMS/INQUIRIES		2 WEEKS ENDING		3-Sep-04
<i>(In millions)</i>				
Offers paid		3,311		\$50.16
Total offers outstanding (not paid)		1,094		\$18.31
Offers outstanding which are eligible for appeals through the ICHEIC Appeals Office (**123)		381		\$3.02
Offers outstanding which are eligible for appeal through the Generali Trust Fund appeal process (**)		660		\$14.37
Offers made on claims submitted to national funds (***) and to companies not member of ICHEIC.		53		\$0.92

\* The ICHEIC Appeals Office handles appeals made to the Appeals Panel and Appeals Tribunals, as defined in (1) and (2) below.

\*\* Appeals on Generali decisions are handled through the Generali Trust Fund [see (5) below].

\*\*\* Sjoa Foundation (Netherlands), Buysse Commission (Belgium) and the Claims Resolution Tribunal (Switzerland).

### ICHEIC APPEALS REPORT

SUMMARY		2 WEEKS ENDING				3-Sep-04
	New Appeals	Appeals Panel (1)	Appeals Tribunal (2)	Generali Trust Fund (6)	Total to Date	
Appeals received	17	219	344	217	780	
Appeals received on company offers (4)		38	13	51	102	
Value of company offers made which are being appealed		\$422,313.31	\$87,562.84		\$509,876.15	
Company declines made					6861	
Appeals received on company declines		181	331	166	678	
Appeals dismissed		78	133	115	326	
Awards made (7)		15	116	26	157	
Offer accepted or appeal withdrawn after an appeal form has been received (5)		8	15	24	47	
Value of appeals awards		\$134,170.77	\$1,634,382.48		\$1,768,553.25	
Appeals pending		118	86	52	256	

APPEALS BY COMPANY HEARD BY THE APPEALS TRIBUNAL											3-Sep-04
	New Appeals This Period	Appeals on Offers	Value of Appealed Offers	Appeals Made on Declines	Offer Accepted or Appeal Withdrawn after Appeal Form Received	Appeals Pending	Appeals Dismissed	Awards Made	Value of Awards Made	Total Appeals	
Allianz	2	1	\$10,006.00	4		3		2	\$17,072.94	5	
Allianz RAS		6	\$66,024.64	260		6	75	93	\$1,438,241.91	266	
AXA France	2		\$2,569.66	7		2	1	5	\$2,942.07	9	
AXA Colonia	2		\$4,302.69	25		3	2	18	\$49,913.37	27	
AXA Belgium				1			1			1	
Generali (6)				1				1		1	
Winterthur	3	1	\$4,100.00	2			3			3	
Zurich		1	\$559.85	31		4	1	16	\$126,212.19	32	
Totals	5	13	\$87,562.84	331	15	86	133	116	\$1,634,382.48	344	

APPEALS BY COMPANY HEARD BY THE APPEALS PANEL											3-Sep-04
	New Appeals This Period	Appeals on Offers	Value of Appealed Offers	Appeals Made on Declines	Offer Accepted or Appeal Withdrawn after Appeal Form Received	Appeals Pending	Appeals Dismissed	Awards Made	Value of Awards Made	Total Appeals	
Allianz		14	\$100,291.28	32	6	22	18			46	
Allianz RAS	1	8	\$255,230.82	55		1	26	22	\$124,358.14	63	
AXA Colonia		4	\$22,864.00	6			5	5		10	
GDV (8)	1	4	\$15,000.00	3			3	4		7	
GDV (9)	3	8	\$28,927.21	83		1	60	29	\$9,812.63	91	
Generali (6)											
Winterthur				1			1			1	
Zurich				1			1			1	
Totals	5	38	\$422,313.31	181	8	118	78	15	\$134,170.77	219	

APPEALS HEARD BY THE GENERALI TRUST FUND											3-Sep-04
	New Appeals This Period	Appeals on Offers	Value of Appealed Offers (6)	Appeals Made on Declines, Dismissals and other issues	Offer Accepted or Appeal Withdrawn after Appeal Form Received	Appeals Pending	Appeals Dismissed	Awards Made (7)	Value of Awards Made (6)	Total Appeals	
GTF	7	51		166	24	52	115	26		217	

(1) The Appeals Panel considers appeals on decisions from German insurance companies and the German subsidiaries of non German companies as well as those against Allianz and Allianz RAS which were dated after 16 October 2002.

(2) The Appeals Tribunal considers appeals on decisions from ICHEIC member companies AXA, Winterthur, and Zurich as well as those against Allianz and Allianz RAS which were dated prior to 16 October 2002.

(3) Upon receipt of a final decision claimants have 120 days to file an appeal

(4) This excludes offers that claimants have accepted.

(5) These totals include cases where, subsequent to submitting an appeal form, the appellant either accepts the original offer or withdraws the appeal. These totals are not included in the number of appeals dismissed nor in the number of awards made.

(6) Appeals on Generali decisions are considered by the Generali Trust Fund (GTF), not the ICHEIC Appeal Office. The ICHEIC Appeals Office received 1 appeal form against a Generali decision; however, the GTF has decided this appeal. ICHEIC is working with the GTF to be able to include further GTF appeals statistics in this report.

(7) The GTF makes a distinction between appeals that are accepted/allowed and appeals where an award is made. Thus far, these GTF appeals fall into the former category.

(8) this refers to blocked account cases

(9) this refers to other non MOU companies in the GDV