

ICHEIC CLAIMS PROCESS

2 WEEKS ENDING

21-Jan-05

CLAIMS/INQUIRIES RECEIVED	New claims/inquiries registered since last report (07-Jan-05)	160
	Total claims/inquiries received eligible under the ICHEIC claims process	80,553
	Claims/inquiries distributed to companies	
	Claims/inquiries which name a company (named)	23,394
	Claims/inquiries which do not name a company (unnamed)	54,617
	Claims/inquiries currently being processed by CLMS	476
Claims/inquiries not yet distributed (a)	2,066	
To date, ICHEIC has received 39,492 claims which are ineligible for the ICHEIC claims process (bank claims, slave labour claims, etc.) or are replica claims.		

	<u>offers</u>	<u>dollars (in millions)</u>
Offers on ICHEIC claims/inquiries which name a company (named)	3,441	\$59.68
Offers on ICHEIC claims/inquiries which originally did not name a company but where a company has found a match (unnamed)	1,829	\$24.13
Total offers on ICHEIC claims/inquiries	5,270	\$83.80
Offers made by companies on claims not submitted through ICHEIC, but using ICHEIC Valuation Guidelines	750	\$14.15
Total offers made using ICHEIC Valuation Guidelines	6,020	\$97.95
Offers made to claimants through the ICHEIC humanitarian claims process	16,224	\$16.22
Total offers resulting from ICHEIC claims processes (company review/humanitarian)	22,244	\$114.18

CLAIMS/INQUIRIES WHICH NAME A COMPANY

	# sent to companies	offers (b)	offers \$	declines	outstanding (c)
Generali Group	6630	1720	38440587.1	2523	2387
Allianz Group	1054	153	\$1,168,178	722	179
Allianz RAS	2837	663	\$7,428,065	1764	410
AXA Colonia	208	59	\$276,843	140	9
AXA France	154	18	\$192,581	40	96
Winterthur	54	6	\$49,184	44	4
Zurich	133	26	\$441,069	107	0
MOU Companies subtotal	11070				3085
Sent to companies operating under the GDV/German Foundation Agreement (h)	4617				3282
Decisions by non ICHEIC-Member German companies		372	\$5,942,501	794	
Decisions by the GDV on blocked account and related cases (i)		148	\$1,125,096		
GDV subtotal	4617				3282
Claims Resolution Tribunal (e)	60	0	\$0	1	59
Sjoa Foundation (f)	87	5	\$118,034	47	35
Byusse Commission (g)	73	0	\$0	1	72
General Settlement Fund (k)	2999	0	\$0	0	2999
Other Organisations subtotal	3219				3165
Extant non-MOU Companies		113	\$2,113,339	46	
Nationalised or defunct non-MOU companies (l)		158	\$2,379,792	185	
Non MOU	4488	271	\$4,493,131	231	3986
totals		3441	\$59,675,268	6414	

CLAIMS/INQUIRIES WHICH DID NOT NAME A COMPANY, BUT HAVE BEEN MATCHED (j)

	unnamed claims where a match was found	offers (b)	offer \$	declines	REMAINING UNNAMED CLAIMS
Generali Group	1697	952	\$18,286,969	745	total number of unnamed claims in circulation: 30,064 average number of companies to which unnamed claims are sent: 3.8 reviewed by all relevant companies but not matched with any of the company archives: 24,553
Allianz Group	443	222	\$1,342,334	221	
Allianz RAS	57	47	\$567,924	10	
AXA Colonia	251	110	\$637,161	141	
AXA France	6	4	\$11,665	2	
Winterthur	23	13	\$81,384	10	
Zurich	16	7	\$134,235	9	
MOU-Companies subtotal	2493				
Sent to companies operating under the GDV/German Foundation Agreement (h)	474				
Decisions by non ICHEIC-Member		38	\$312,549	22	
Decisions by the GDV on blocked account and related cases		414	\$2,622,647		
GDV subtotal	474				
Claims Resolution Tribunal (e)	0	0	\$0	0	
Sjoa Foundation (f)	77	22	\$130,322	55	
Byusse Commission (g)	0	0	\$0	0	
General Settlement Fund (k)	0	0	\$0	0	
Other Organisations subtotal	77				
total		1,829	\$24,127,190	1,215	

OFFERS ON ICHEIC CLAIMS/INQUIRIES		2 WEEKS ENDING	21-Jan-05
<i>(in millions)</i>			
Offers paid		4,336	\$67.52
Total offers outstanding (not paid)		977	\$17.13
Offers outstanding which are eligible for appeals through the ICHEIC Appeals Office (*123)		452	\$4.47
Offers outstanding which are eligible for appeal through the Generali Trust Fund appeal process (**)		304	\$9.08
Offers made on claims submitted to national funds (***) and to companies not member of ICHEIC.		220	\$3.57

* The ICHEIC Appeals Office handles appeals made to the Appeals Panel and Appeals Tribunals, as defined in (1) and (2) below.

** Appeals on Generali decisions are handled through the Generali Trust Fund [see (5) below].

*** Sjoa Foundation (Netherlands), Buysse Commission (Belgium) and the Claims Resolution Tribunal (Switzerland).

ICHEIC APPEALS REPORT

SUMMARY		2 WEEKS ENDING			21-Jan-05
	New Appeals	Appeals Panel (1)	Appeals Tribunal (2)	Total to Date	
Appeals received	11	298	364	662	
Appeals received on company offers (4)		56	15	71	
Value of company offers made which are being appealed		\$619,271.11	\$99,012.50	\$718,283.61	
Company declines made				7294	
Appeals received on company declines		242	349	591	
Appeals dismissed		137	177	314	
Awards made (7)		23	140	163	
Offer accepted or appeal withdrawn after an appeal form has been received (5)		19	16	35	
Value of appeals awards		\$178,041.31	\$2,096,279.04	\$2,274,320.35	
Appeals pending		119	31	150	

APPEALS BY COMPANY HEARD BY THE APPEALS TRIBUNAL											21-Jan-05
	New Appeals This Period	Appeals on Offers	Value of Appealed Offers	Appeals Made on Declines	Offer Accepted or Appeal Withdrawn after Appeal Form Received	Appeals Pending	Appeals Dismissed	Awards Made	Value of Awards Made	Total Appeals	
Allianz Group		1	\$10,006.00	9		6	2	2	\$17,072.94	10	
Allianz RAS	1	8	\$75,347.96	267	7	17	129	122	\$1,903,941.16	275	
AXA France	1	2	\$4,696.00	8	2	2	5	1	\$2,942.07	10	
AXA Colonia		2	\$4,302.69	25	3		20	4	\$46,110.68	27	
AXA Belgium				2		1	1			2	
Generali (6)				1			1			1	
Winterthur		1	\$4,100.00	6		5	2			7	
Zurich		1	\$559.85	31	4		17	11	\$126,212.19	32	
Totals	2	15	\$99,012.50	349	16	31	177	140	\$2,096,279.04	364	

APPEALS BY COMPANY HEARD BY THE APPEALS PANEL											21-Jan-05
	New Appeals This Period	Appeals on Offers	Value of Appealed Offers	Appeals Made on Declines	Offer Accepted or Appeal Withdrawn after Appeal Form Received	Appeals Pending	Appeals Dismissed	Awards Made	Value of Awards Made	Total Appeals	
Allianz Group	6	22	\$168,218.43	54	13	37	26			76	
Allianz RAS		9	\$325,868.51	67	1	24	34	17	\$135,087.75	76	
AXA Colonia		4	\$22,844.64	10		7	7			14	
GDV (7)	1	10	\$41,000.00	4	1	7	6			14	
GDV (8)	2	11	\$61,339.53	103	4	42	62	6	\$42,953.56	114	
Generali (6)											
Winterthur				3		2	1			3	
Zurich				1			1			1	
Totals	9	56	\$619,271.11	242	19	119	137	23	\$178,041.31	298	

General Notes

ICHEIC statistics shift in relation to claims processing phenomena, including the following:

1. ICHEIC has occasionally revised its number of eligible claims downward due to the ongoing identification of claims that fall outside of ICHEIC's mission, e.g., non-Holocaust-era claims, claims which - despite efforts to obtain additional information from claimants - do not contain enough information to enable complete processing, as well as replica (duplicate) claims.
2. A small number of new claims will continue to be registered as a result of ICHEIC matching exercises.
3. Claims occasionally move within the ICHEIC process due to ongoing efforts to ensure that claimants are given the best possible opportunity to have their claim(s) considered. Examples include claims originally assigned to companies or processing entities that were subsequently determined not to cover the particular portfolios or geographic regions upon which the claims were based. While some claims have been transferred to other companies participating in the ICHEIC process, others have been cycled into ICHEIC's 8A2 humanitarian claims process.

Notes on the Claims Section

- (a) This figure includes claims/inquiries on Eastern European nationalised companies which will be evaluated under the ICHEIC humanitarian process as well as claims recently transferred from the Austrian General Settlement Fund.
- (b) Awards on appeals are not included herein. These figures are reported separately.
- (c) Decisions on some of the claims included here cannot be made until the GDV verifies that there was no previous compensation paid.
- (d) Between September 2001 and November 2004 the Generali Trust Fund was the implementing organisation for claims received by ICHEIC which (1) named Generali or (2) stated that the policy was bought in a country where Generali operated. The GTF rendered 3188 claims inquiries which named Generali, 1103 of which resulted in offers totalling \$28,600,986. It also matched 1445 claims inquiries which did not name a specific company of which 764 offers were made totalling \$16,328,320.
- (e) The Claims Resolution Tribunal (CRT), located in Switzerland, is responsible for processing a number of Swiss claims. As of 09 February 2004, the CRT have sent 690 named and unnamed claims/inquiries to be researched by their member companies.
- (f) The Sjoa Foundation, located in the Netherlands, processes claims on behalf of Dutch insurers.
- (g) The Buysse Commission, located in Belgium, processes claims on behalf of Belgian insurers. ICHEIC's agreement with the Buysse Commission was signed in June of 2003.
- (h) Offers made by ICHEIC Member companies on claims listed as "sent" here are reflected above as offers by the ICHEIC Member companies which are covered under ICHEIC's agreement with the German Insurance Association (GDV)/German Foundation. * ICHEIC Member Companies covered under ICHEIC's agreement with the GDV/German Foundation are marked with a star(*).
- (i) Blocked account cases are paid and processed directly by the German Insurance Association (GDV). A blocked account is defined as a bank account from which the owner was constrained in withdrawing the proceeds due to the legal restrictions on the account imposed by the German National Socialist Regime and other relevant governments.
- (j) Claims that have been matched by companies against their records and/or other sources.
- (k) The General Settlement Fund, located in Austria, processes claims on behalf of Austrian insurers. The GSF is not due to make any offers on claims until all claims have been researched and decided.
- (l) For these claims no successor company could be traced and they therefore have been submitted for examination of a possible award under ICHEIC's 8A2 humanitarian claims process. 158 offers out of the humanitarian fund have been awarded with a total value of \$2,379,792.01. Due to insufficient evidence 185 had to be denied.

Notes on the Appeals Section

- (1) The Appeals Panel considers appeals on decisions from German insurance companies and the German subsidiaries of non German companies as well as those against Allianz and Allianz RAS which were dated after 16 October 2002.
- (2) The Appeals Tribunal considers appeals on decisions from ICHEIC member companies AXA, Generali, Winterthur, and Zurich as well as those against Allianz and Allianz RAS which were dated prior to 16 October 2002.
- (3) Upon receipt of a final decision claimants have 120 days to file an appeal.
- (4) This excludes offers that claimants have accepted.
- (5) These totals include cases where, subsequent to submitting an appeal form, the appellant either accepts the original offer or withdraws the appeal. These totals are not included in the number of appeals dismissed nor in the number of awards made.
- (6) Between September 2001 and November 2004 appeals on Generali and GTF were considered by the Generali Trust Fund (GTF). As of 12th November 2004, the GTF has received 232 appeals. It made an award on 27 and 131 claims were dismissed. 26 Appeals were settled or withdrawn prior to the Appeals Committee hearing.
- (7) This refers to blocked account cases.
- (8) This refers to other non MOU companies in the GDV.