

ICHEIC CLAIMS PROCESS

2 WEEKS ENDING 11-Nov-05

CLAIMS/INQUIRIES RECEIVED	New claim numbers set up to record decisions under ICHEIC processing guidelines		-
	Total claims/inquiries received eligible under the ICHEIC claims process		90,604
	Claims/inquiries distributed to companies		
	Claims/inquiries which name a company (named)		33,018
	Claims/inquiries which do not name a company (unnamed)		57,512
Claims/inquiries to be amended (a)		74	
To date, ICHEIC has received 40,463 claims which are ineligible for the ICHEIC claims process (bank claims, slave labour claims, etc.) or are replica claims.			

OFFERS	offers	dollars (in millions)
	Offers on ICHEIC claims/inquiries which name a company (named)	4,771
Offers on ICHEIC claims/inquiries which originally did not name a company but where a company has found a match (unnamed)	2,969	\$36.09
Total offers on ICHEIC claims/inquiries	7,740	\$116.46
Offers made by companies on claims not submitted through ICHEIC, but using ICHEIC Valuation Guidelines	783	\$15.13
Total offers made using ICHEIC Valuation Guidelines	8,523	\$131.59
Offers made to claimants through the ICHEIC humanitarian claims process	26,683	\$26.68
Total offers resulting from ICHEIC claims processes (company review/humanitarian)	35,206	\$158.27

CLAIMS/INQUIRIES WHICH NAME A COMPANY

	# sent to companies	offers (b)	offers \$	declines	outstanding (c)
Generali Group (d)	6728	1934	\$43,324,666.80	2734	2060
Allianz Group	968	226	\$2,148,550	702	40
Allianz RAS	2923	886	\$11,047,720	1881	156
AXA Colonia	248	73	\$343,807	172	3
AXA France	197	21	\$264,404	50	126
Winterthur	55	6	\$51,866	46	3
Zurich	120	28	\$448,263	88	4
MOU Companies subtotal	11239				2392
Sent to companies operating under the GDV/German Foundation Agreement (h)	12577				10752
Decisions by non ICHEIC-Member German companies		548	\$10,279,181	1063	
Decisions by the GDV on blocked account and related cases (i)		197	\$1,724,614		
GDV subtotal	12577				10752
Claims Resolution Tribunal (e)	60	14	\$82,557	0	46
Sjoo Foundation (f)	92	7	\$127,011	54	31
Buyse Commission (g)	75	0	\$0	1	74
General Settlement Fund (k)	2932	0	\$0	0	2932
Other Organisations subtotal	3159				3083
Extant non-MOU Companies (m)		138	\$2,719,631	52	
Nationalised or defunct non-MOU companies (l)		693	\$7,810,326	188	
Non MOU	6043	831	\$10,529,957	240	5018
totals		4771	\$80,372,595	7,031	

CLAIMS/INQUIRIES WHICH DID NOT NAME A COMPANY, BUT HAVE BEEN MATCHED (j)

	unnamed claims where a match was found	offers (b)	offer \$	declines	REMAINING UNNAMED CLAIMS
Generali Group (d)	2203	1159	\$21,748,429	1044	
Allianz Group	933	375	\$2,569,598	558	
Allianz RAS	140	124	\$1,705,029	16	
AXA Colonia	405	189	\$1,117,266	216	
AXA France	5	4	\$13,046	1	
Winterthur	27	18	\$138,321	9	
Zurich	23	14	\$360,709	9	
MOU-Companies subtotal	3736				
Sent to companies operating under the GDV/German Foundation Agreement (h)	1670				
Decisions by non ICHEIC-Member German companies (i)		318	\$3,097,926	614	
Decisions by the GDV on blocked account and related cases		738	\$5,127,532		
GDV subtotal	1670				
Claims Resolution Tribunal (e)	2	2	\$7,309	0	
Sjoo Foundation (f)	86	28	\$201,832	58	
Buyse Commission (g)	0	0	\$0	0	
General Settlement Fund (k)	0	0	\$0	0	
Other Organisations subtotal	88				
total		2,969	\$36,086,996	2,525	

OFFERS ON ICHEIC CLAIMS/INQUIRIES		2 WEEKS ENDING	11-Nov-05
<i>(in millions)</i>			
Offers paid		5,803	\$91.29
Total offers outstanding (not paid)		1,922	\$24.65
Offers outstanding which are eligible for appeals through the ICHEIC Appeals Office (*)		1,290	\$17.46
Offers made on claims submitted to national funds (**) and to companies not members of ICHEIC.		632	\$7.19

* The ICHEIC Appeals Office handles appeals made to the Appeals Panel and Appeals Tribunals, as defined in (1), (2), (3) and (6) below.

** Sjoa Foundation (Netherlands), Buysse Commission (Belgium) and the Claims Resolution Tribunal (Switzerland).

ICHEIC APPEALS REPORT

SUMMARY		2 WEEKS ENDING	11-Nov-05	
	New Appeals	Appeals Panel (1)	Appeals Tribunal (2)	Total to Date
Appeals received	34	455	966	1421
Appeals received on company offers (4)		96	33	129
Value of company offers made which are being appealed		\$1,214,610.38	\$760,677.34	\$1,975,287.72
Company declines made				9203
Appeals received on company declines		359	933	1292
Appeals dismissed		259	230	489
Awards made (7)		38	153	191
Offer accepted or appeal withdrawn after an appeal form has been received (5)		45	22	67
Value of appeals awards		\$349,891.34	\$2,229,739.00	\$2,579,630.34
Appeals pending		113	561	674

APPEALS BY COMPANY HEARD BY THE APPEALS TRIBUNAL											11-Nov-05
	New Appeals This Period	Appeals on Offers	Value of Appealed Offers	Appeals Made on Declines	Offer Accepted or Appeal Withdrawn after Appeal Form Received	Appeals Pending	Appeals Dismissed	Awards Made	Value of Awards Made	Total Appeals	
Allianz Group	1	2	\$14,006.00	88		67	19	4	\$26,623.20	90	
Allianz RAS		11	\$110,145.96	278	9	9	143	128	\$1,967,850.86	289	
AXA France		2	\$4,696.00	9	2	1	6	2	\$8,942.07	11	
AXA Colonia		2	\$4,302.69	25	3		20	4	\$46,110.68	27	
AXA Belgium				2	1		1			2	
Generali (6)	25	13	\$610,866.84	493	2	483	18	3	\$48,000.00	506	
Winterthur		1	\$4,100.00	7	1		6	1	\$6,000.00	8	
Zurich		2	\$12,559.85	31	4	1	17	11	\$126,212.19	33	
Totals	26	33	\$760,677.34	933	22	561	230	153	\$2,229,739.00	966	

APPEALS BY COMPANY HEARD BY THE APPEALS PANEL											11-Nov-05
	New Appeals This Period	Appeals on Offers	Value of Appealed Offers	Appeals Made on Declines	Offer Accepted or Appeal Withdrawn after Appeal Form Received	Appeals Pending	Appeals Dismissed	Awards Made	Value of Awards Made	Total Appeals	
Allianz Group	3	30	\$208,216.45	80	22	22	65	1	\$37,299.68	110	
Allianz RAS		19	\$503,327.05	82	7	17	55	22	\$228,354.27	101	
AXA Colonia	1	7	\$41,874.05	16		8	14	1	\$4,000.00	23	
GDV (7)		16	\$119,415.14	4	7	4	9			20	
GDV (8)	4	24	\$341,777.69	172	9	61	112	14	\$80,237.39	196	
Generali (6)											
Winterthur				3			3			3	
Zurich				2		1	1			2	
Totals	8	96	\$1,214,610.38	359	45	113	259	38	\$349,891.34	455	

General Notes

ICHEIC statistics shift in relation to claims processing phenomena, including the following:

1. ICHEIC has occasionally revised its number of eligible claims downward due to the ongoing identification of claims that fall outside of ICHEIC's mission, e.g., non-Holocaust-era claims, claims which - despite efforts to obtain additional information from claimants - do not contain enough information to enable complete processing, as well as replica (duplicate) claims.
2. A number of new claims will continue to be registered as a result of ICHEIC matching exercises.
3. Claims occasionally move within the ICHEIC process due to ongoing efforts to ensure that claimants are given the best possible opportunity to have their claim(s) considered. Examples include claims originally assigned to companies or processing entities that were subsequently determined not to cover the particular portfolios or geographic regions upon which the claims were based. While some claims have been transferred to other companies participating in the ICHEIC process, others have been cycled into ICHEIC's 8A2 humanitarian claims process.

Notes on the Claims Section

- (a) These claims have been processed and require amendments to their stage and status designation in the claims database. This figure includes claims/inquiries on Eastern European nationalised companies which will be evaluated under the ICHEIC humanitarian process as well as claims recently transferred from the Austrian General Settlement Fund.
- (b) Awards on appeals are not included herein. These figures are reported separately.
- (c) Decisions on some of the claims included here cannot be made until the GDV verifies that there was no previous compensation paid.
- (d) Between September 2001 and November 2004 the Generali Trust Fund was the implementing organisation for claims received by ICHEIC which (1) named Generali or (2) stated that the policy was bought in a country where Generali operated. The GTF rendered 3188 claims inquiries which named Generali, 1103 of which resulted in offers totalling \$28,600,986. It also matched 1445 claims inquiries which did not name a specific company of which 764 offers were made totalling \$16,328,320.
- (e) The Claims Resolution Tribunal (CRT), located in Switzerland, is responsible for processing a number of Swiss claims. ICHEIC is currently conducting a reconciliation exercise with the CRT.
- (f) The Sjoa Foundation, located in the Netherlands, processes claims on behalf of Dutch insurers.
- (g) The Buysse Commission, located in Belgium, processes claims on behalf of Belgian insurers. ICHEIC's agreement with the Buysse Commission was signed in June of 2003.
- (h) Offers made by ICHEIC Member companies on claims listed as "sent" here are reflected above as offers by the ICHEIC Member companies which are covered under ICHEIC's agreement with the German Insurance Association (GDV)/German Foundation.
- (i) Blocked account cases are paid and processed directly by the German Insurance Association (GDV). A blocked account is defined as a bank account from which the owner was constrained in withdrawing the proceeds due to the legal restrictions on the account imposed by the German National Socialist Regime and other relevant governments.
- (j) Claims that have been matched by companies against their records and/or other sources.
- (k) The General Settlement Fund, located in Austria, processes claims on behalf of Austrian insurers. The GSF is not due to make any offers on claims until all claims have been researched and decided.
- (l) For these claims no successor company could be traced and they therefore have been submitted for examination of a possible award under ICHEIC's 8A2 humanitarian claims process.

Notes on the Appeals Section

- (1) The Appeals Panel considers appeals on decisions from German insurance companies and the German subsidiaries of non German companies as well as those against Allianz and Allianz RAS which were dated after 16 October 2002.
- (2) The Appeals Tribunal considers appeals on decisions from ICHEIC member companies AXA, Generali, Winterthur, and Zurich as well as those against Allianz and Allianz RAS which were dated prior to 16 October 2002.
- (3) Upon receipt of a final decision claimants have 120 days to file an appeal.
- (4) This excludes offers that claimants have accepted.
- (5) These totals include cases where, subsequent to submitting an appeal form, the appellant either accepts the original offer or withdraws the appeal. These totals are not included in the number of appeals dismissed nor in the number of awards made.
- (6) Between September 2001 and November 2004 appeals on Generali and GTF were considered by the Generali Trust Fund (GTF). As of 12th November 2004, the GTF has received 232 appeals. It made an award on 27 and 131 claims were dismissed. 26 Appeals were settled or withdrawn prior to the Appeals Committee hearing. Appeals received after 31st November 2004 will be heard by the ICHEIC Appeals Tribunal. The numbers in this section refer only to appeals heard by the Appeals Tribunal.
- (7) This refers to blocked account cases.
- (8) This refers to other non MOU companies in the GDV.