

## ICHEIC CLAIMS PROCESS

2 WEEKS ENDING 03-Feb-06

<b>CLAIMS/INQUIRIES RECEIVED</b>	Total claims/inquiries received eligible under the ICHEIC claims process*	91,241
	<b>Claims/inquiries distributed to companies</b>	
	Claims/inquiries which name a company (named)	33,776
	Claims/inquiries which do not name a company (unnamed)	57,465

\*Of the 91,241 eligible claims received, approximately 12,000 have been created by ICHEIC for 'technical' reasons.  
To date, ICHEIC has received 40,372 claims which are ineligible for the ICHEIC claims process (bank claims, slave labour claims, etc.) or are replica claims.

	offers	dollars (in millions)
	Offers on ICHEIC claims/inquiries which name an existing company (named)	4,409
Offers on ICHEIC claims/inquiries which originally did not name a company but where a company has found a match (unnamed)	4,465	\$50.14
<b>Total offers on ICHEIC claims/inquiries</b>	<b>8,874</b>	<b>\$129.57</b>
Offers made by companies on claims not submitted through ICHEIC, but using ICHEIC Valuation Guidelines	784	\$15.13
<b>Total offers made using ICHEIC Valuation Guidelines</b>	<b>9,658</b>	<b>\$144.70</b>
Offers made to claimants through the ICHEIC 8a1 humanitarian claims process (a)	26,683	\$26.68
Offers made to claimants through the ICHEIC 8a2 humanitarian claims process (b)	772	\$8.50
<b>Total offers resulting from ICHEIC claims processes (company review/humanitarian)</b>	<b>37,113</b>	<b>\$179.88</b>

CLAIMS/INQUIRIES WHICH NAME A COMPANY					
	# sent to companies	offers (c)	offers \$	declines	outstanding (d)
Generali Group (e)	6690	2013	\$45,283,330	2807	1870
Allianz Group	990	258	\$2,470,058	713	19
Allianz RAS	3009	965	\$12,196,310	1945	99
AXA Colonia	253	85	\$406,217	170	0
AXA France	193	51	\$1,765,047	66	76
Winterthur	54	7	\$55,866	46	1
Zurich	141	39	\$738,537	97	5
<b>MOU Companies subtotal</b>	<b>11330</b>				<b>2070</b>
Sent to companies operating under the GDV/German Foundation Agreement (i) (1)	8823				6877
Decisions by non ICHEIC-Member German companies		606	\$11,481,335	1093	
Decisions by the GDV on blocked account and related cases (i)		224	\$2,101,215		
<b>GDV subtotal</b>	<b>8823</b>				<b>6877</b>
Claims Resolution Tribunal (f)	56	15	\$82,557	0	n/a
Sjoa Foundation (g)	92	8	\$129,315	59	n/a
Buysse Commission (h)	77	0	\$0	1	n/a
General Settlement Fund (k)	2963	0	\$0	0	n/a
Non-ICHEIC Companies	212	138	\$2,719,630	48	n/a
Other Organisations subtotal	3400	161	\$2,931,502	108	n/a
Claims under 8a2 process (b)	6051	772	\$8,499,509	189	n/a
<b>totals</b>		<b>5181</b>	<b>\$87,928,923</b>	<b>7,234</b>	<b>8947</b>

DECISIONS ON CLAIMS/INQUIRIES WHICH HAVE BEEN MATCHED (k)					<b>REMAINING UNNAMED CLAIMS</b>
	unnamed claims where a match was found	offers (c)	offer \$	declines	
Generali Group (e)	2313	1237	\$23,369,475	1076	total number of unnamed claims in circulation:  <div style="text-align: center; font-weight: bold;">3,756</div> average number of companies to which unnamed claims are sent:  <div style="text-align: center; font-weight: bold;">3.8</div> reviewed by all relevant companies but not matched with any of the company archives:  <div style="text-align: center; font-weight: bold;">49,034</div>
Allianz Group	1495	576	\$3,706,997	919	
Allianz RAS	202	181	\$2,523,439	21	
AXA Colonia	486	233	\$1,452,307	253	
AXA France	5	4	\$13,046	1	
Winterthur	49	38	\$230,285	11	
Zurich	34	20	\$614,350	14	
<b>MOU-Companies subtotal</b>	<b>4584</b>				
Sent to companies operating under the GDV/German Foundation Agreement (i) (1)	4172				
Decisions by non ICHEIC-Member German companies		679	\$6,677,833	2028	
Decisions by the GDV on blocked account and related cases (i)		1465	\$11,322,982		
<b>GDV subtotal</b>	<b>4172</b>				
Claims Resolution Tribunal (f)	2	2	\$7,309	0	
Sjoa Foundation (g)	87	29	\$207,108	58	
Buysse Commission (h)	1	1	\$15,334	0	
General Settlement Fund (l)	1	0	\$0	1	
Other Organisations subtotal	91				
<b>total</b>		<b>4,465</b>	<b>\$50,140,463</b>	<b>4,382</b>	

(1) To date, ICHEIC has created 9730 matched claims as a result of the German Research and matching projects. There are currently 5558 such claims outstanding with German companies. These are included in the 6,877 'claims which name a company' that are outstanding with the GDV

OFFERS ON ICHEIC CLAIMS/INQUIRIES		2 WEEKS ENDING	03-Feb-06
<i>(in millions)</i>			
Offers paid		6,725	\$103.43
Total offers outstanding (not paid)		2,921	\$34.64
Offers outstanding which are eligible for appeals through the ICHEIC Appeals Office (*)		2,194	\$26.60
Offers made on claims submitted to national funds (**) and to companies not members of ICHEIC.		727	\$8.04

\* The ICHEIC Appeals Office handles appeals made to the Appeals Panel and Appeals Tribunals, as defined in (1), (2), (3) and (6) below.

\*\* Sjoa Foundation (Netherlands), Buysse Commission (Belgium) and the Claims Resolution Tribunal (Switzerland).

### ICHEIC APPEALS REPORT

SUMMARY		2 WEEKS ENDING			03-Feb-06
	New Appeals	Appeals Panel (1)	Appeals Tribunal (2)	Total to Date	
Appeals received	43	572	1041	1613	
Appeals received on company offers (4)		112	37	149	
Value of company offers made which are being appealed		\$1,330,318.50	\$1,129,187.95	\$2,459,506.45	
Company declines made				11260	
Appeals received on company declines		456	1004	1460	
Appeals dismissed		306	250	556	
Awards made (7)		44	165	209	
Offer accepted or appeal withdrawn after an appeal form has been received (5)		47	25	72	
Value of appeals awards		\$558,460.70	\$2,352,910.08	\$2,911,370.78	
Appeals pending		175	601	776	

APPEALS BY COMPANY HEARD BY THE APPEALS TRIBUNAL											03-Feb-06
	New Appeals This Period	Appeals on Offers	Value of Appealed Offers	Appeals Made on Declines	Offer Accepted or Appeal Withdrawn after Appeal Form Received	Appeals Pending	Appeals Dismissed	Awards Made	Value of Awards Made	Total Appeals	
Aachen Mun				4		2	2			4	
Allianz Group		2	\$14,006.00	95	2	57	33	5	\$57,268.09	97	
Allianz RAS	1	11	\$115,827.00	280	9	11	143	128	\$1,967,850.86	291	
AXA France	1	2	\$4,696.00	10	2	2	6	2	\$8,942.07	12	
AXA Colonia		2	\$4,302.69	25	3		20	4	\$46,110.68	27	
AXA Belgium				2	1		1			2	
Generali (6)	8	17	\$973,696.41	549	3	527	22	14	\$140,526.19	566	
Winterthur		1	\$4,100.00	8	1	1	6	1	\$6,000.00	9	
Zurich		2	\$12,559.85	31	4	1	17	11	\$126,212.19	33	
<b>Totals</b>	<b>10</b>	<b>37</b>	<b>\$1,129,187.95</b>	<b>1004</b>	<b>25</b>	<b>601</b>	<b>250</b>	<b>165</b>	<b>\$2,352,910.08</b>	<b>1041</b>	

APPEALS BY COMPANY HEARD BY THE APPEALS PANEL											03-Feb-06
	New Appeals This Period	Appeals on Offers	Value of Appealed Offers	Appeals Made on Declines	Offer Accepted or Appeal Withdrawn after Appeal Form Received	Appeals Pending	Appeals Dismissed	Awards Made	Value of Awards Made	Total Appeals	
Allianz Group	8	34	\$287,675.05	110	22	46	75	1	\$37,299.68	144	
Allianz RAS	5	23	\$490,272.83	91	7	27	61	23	\$238,725.79	118	
AXA France				1		1				1	
AXA Colonia		7	\$41,874.05	16		4	18	1	\$4,000.00	23	
GDV (7)		19	\$135,415.14	6	7	7	10	1	\$7,009.20	25	
GDV (8)	19	27	\$354,150.03	220	9	86	134	18	\$271,426.03	247	
Generali (6)		1	\$4,000.00	6	2	1	4			7	
Winterthur	1	1	\$16,931.40	4		2	3			5	
Zurich				2		1	1			2	
<b>Totals</b>	<b>33</b>	<b>112</b>	<b>\$1,330,318.50</b>	<b>456</b>	<b>47</b>	<b>175</b>	<b>306</b>	<b>44</b>	<b>\$558,460.70</b>	<b>572</b>	

## General Notes

ICHEIC statistics shift in relation to claims processing phenomena, including the following:

1. ICHEIC has occasionally revised its number of eligible claims downward due to the ongoing identification of claims that fall outside of ICHEIC's mission, e.g., non-Holocaust-era claims, claims which - despite efforts to obtain additional information from claimants - do not contain enough information to enable complete processing, as well as replica (duplicate) claims.
2. A number of new claims will continue to be registered as a result of ICHEIC matching exercises.
3. Claims occasionally move within the ICHEIC process due to ongoing efforts to ensure that claimants are given the best possible opportunity to have their claim(s) considered. Examples include claims originally assigned to companies or processing entities that were subsequently determined not to cover the particular portfolios or geographic regions upon which the claims were based. While some claims have been transferred to other companies participating in the ICHEIC process, others have been cycled into ICHEIC's 8A2 humanitarian claims process.

## Notes on the Claims Section

- (a) The 8a1 humanitarian claims process evaluates claims containing only anecdotal evidence referencing a Holocaust-era insurance policy, and for which no supporting documentation can be found. Payments of \$1,000 are made on a per-claimant basis on claims that qualify for an award under this category.
- (b) The 8a2 Humanitarian claims process covers claims on companies that were liquidated or nationalized after World War II and for which no present-day successor company can be identified. Awards in this humanitarian claims process are calculated on a per policy basis in accordance with the ICHEIC Valuation Guidelines
- (c) Awards on appeals are not included herein. These figures are reported separately.
- (d) Decisions on some of the claims included here cannot be made until the GDV verifies that there was no previous compensation paid.
- (e) Between September 2001 and November 2004 the Generali Trust Fund was the implementing organisation for claims received by ICHEIC which (1) named Generali or (2) stated that the policy was bought in a country where Generali operated. The GTF rendered 3188 claims inquiries which named Generali, 1103 of which resulted in offers totalling \$28,600,986. It also matched 1445 claims inquiries which did not name a specific company of which 764 offers were made totalling \$16,328,320.
- (f) The Claims Resolution Tribunal (CRT), located in Switzerland, is responsible for processing a number of Swiss claims.
- (g) The Sjoa Foundation, located in the Netherlands, processes claims on behalf of Dutch insurers.
- (h) The Buysse Commission, located in Belgium, processes claims on behalf of Belgian insurers. ICHEIC's agreement with the Buysse Commission was signed in June of 2003.
- (i) Offers made by ICHEIC Member companies on claims listed as "sent" here are reflected above as offers by the ICHEIC Member companies which are covered under ICHEIC's agreement with the German Insurance Association (GDV)/German Foundation.
- (j) Blocked account cases are paid and processed directly by the German Insurance Association (GDV). A blocked account is defined as a bank account from which the owner was constrained in withdrawing the proceeds due to the legal restrictions on the account imposed by the German National Socialist Regime and other relevant governments.
- (k) Claims that did not name a company and have been matched by companies against their records and/or other sources.
- (l) The General Settlement Fund, located in Austria, processes claims on behalf of Austrian insurers. The GSF is not due to make any offers on claims until all claims have been researched and decided.

## Notes on the Appeals Section

- (1) The Appeals Panel considers appeals on decisions from German insurance companies and the German subsidiaries of non German companies as well as those against Allianz and Allianz RAS which were dated after 16 October 2002.
- (2) The Appeals Tribunal considers appeals on decisions from ICHEIC member companies AXA, Generali, Winterthur, and Zurich as well as those against Allianz and Allianz RAS which were dated prior to 16 October 2002.
- (3) Upon receipt of a final decision claimants have 120 days to file an appeal.
- (4) This excludes offers that claimants have accepted.
- (5) These totals include cases where, subsequent to submitting an appeal form, the appellant either accepts the original offer or withdraws the appeal. These totals are not included in the number of appeals dismissed nor in the number of awards made.
- (6) Between September 2001 and November 2004 appeals on Generali and GTF were considered by the Generali Trust Fund (GTF). As of 12<sup>th</sup> November 2004, the GTF has received 232 appeals. It made an award on 27 and 131 claims were dismissed. 26 Appeals were settled or withdrawn prior to the Appeals Committee hearing. Appeals received after 31<sup>st</sup> November 2004 will be heard by the ICHEIC Appeals Tribunal. The numbers in this section refer only to appeals heard by the Appeals Tribunal.
- (7) This refers to blocked account cases.
- (8) This refers to other non MOU companies in the GDV.