

**ICHEIC CLAIMS PROCESS** 2 WEEKS ENDING 11-Aug-06

<b>CLAIMS/INQUIRIES RECEIVED</b>	Total claims/inquiries received eligible under the ICHEIC claims process*	91,607
	Claims/inquiries distributed to companies	
	Claims/inquiries which name a company (named)	31,122
	Claims/inquiries which do not name a company (unnamed)	60,485

\*Of the 91,607 eligible claims received, approximately 12,000 have been created by ICHEIC for 'technical' reasons.  
To date, ICHEIC has received 40,353 claims which are ineligible for the ICHEIC claims process (bank claims, slave labour claims, etc.) or are replica claims.

	offers	dollars (in millions)
Offers on ICHEIC claims/inquiries which name an existing company (named)	7,273	\$108.29
Offers on ICHEIC claims/inquiries which originally did not name a company but where a company has found a match (unnamed)	7,626	\$95.87
<b>Total offers on ICHEIC claims/inquiries</b>	<b>14,899</b>	<b>\$204.16</b>
Offers made by companies on claims not submitted through ICHEIC, but using ICHEIC Valuation Guidelines	786	\$15.19
<b>Total offers made using ICHEIC Valuation Guidelines</b>	<b>15,685</b>	<b>\$219.35</b>
Offers made to claimants through the ICHEIC 8a1 humanitarian claims process (a)	26,932	\$26.93
Offers made to claimants through the ICHEIC 8a2 humanitarian claims process (b)	1,795	\$18.64
<b>Total offers resulting from ICHEIC claims processes (company review/humanitarian)</b>	<b>44,412</b>	<b>\$264.92</b>

CLAIMS/INQUIRIES WHICH NAME A COMPANY					
	# sent to companies	offers (c)	offers \$	declines	outstanding (d)
Generali Group (e)	6626	2543	\$65,033,837	3522	561
Allianz Group	1303	347	\$3,374,336	956	0
Allianz RAS	3114	1059	\$13,507,407	2055	0
AXA Colonia	322	119	\$522,516	203	0
AXA France	194	123	\$4,802,793	71	0
Winterthur	62	11	\$73,867	51	0
Zurich	150	42	\$855,449	108	0
<b>MOU Companies subtotal</b>	<b>11771</b>				<b>561</b>
Sent to companies operating under the GDV/German Foundation Agreement (i) (1)	3075				650
Decisions by non ICHEIC-Member German companies		749	\$14,171,718	1354	
Decisions by the GDV on blocked account and related cases (i)		322	\$3,000,865		
<b>GDV subtotal</b>	<b>3075</b>				<b>650</b>
Claims Resolution Tribunal (f)	31	15	\$82,557	0	n/a
Sjoa Foundation (g)	95	10	\$143,090	65	n/a
Buysse Commission (h)	83	0	\$0	11	n/a
General Settlement Fund (k)	2949	0	\$0	0	n/a
Non-ICHEIC Companies	185	138	\$2,719,630	47	n/a
Other Organisations subtotal	3343	163	\$2,945,277	123	n/a
Claims under 8a2 process (b)	6052	1795	\$18,640,460	3745	n/a
<b>totals</b>		<b>7273</b>	<b>\$126,928,525</b>	<b>12,188</b>	<b>1211</b>

DECISIONS ON CLAIMS/INQUIRIES WHICH HAVE BEEN MATCHED (k)					<b>REMAINING UNNAMED CLAIMS</b>
	unnamed claims where a match was found	offers (c)	offer \$	declines	
Generali Group (e)	3433	1886	\$38,826,877	1547	total number of unnamed claims in circulation:  <b>266</b>  average number of companies to which unnamed claims are sent:  <b>3.9</b>  reviewed by all relevant companies but not matched with any of the company archives:  <b>51,288</b>
Allianz Group	3318	1227	\$8,670,376	2091	
Allianz RAS	305	275	\$3,875,336	30	
AXA Colonia	1424	586	\$4,466,782	838	
AXA France	6	5	\$47,598	1	
Winterthur	209	125	\$800,694	84	
Zurich	81	52	\$1,483,025	29	
<b>MOU-Companies subtotal</b>	<b>8776</b>				
Sent to companies operating under the GDV/German Foundation Agreement (i) (1)	6881				
Decisions by non ICHEIC-Member German companies		1130	\$14,809,347	3446	
Decisions by the GDV on blocked account and related cases (i)		2305	\$22,484,001		
<b>GDV subtotal</b>	<b>6881</b>				
Claims Resolution Tribunal (f)	2	2	\$7,309	0	
Sjoa Foundation (g)	129	32	\$381,771	97	
Buysse Commission (h)	1	1	\$15,334	0	
General Settlement Fund (l)	0	0	\$0	0	
Other Organisations subtotal	132				
<b>total</b>		<b>7,626</b>	<b>\$95,868,451</b>	<b>8,163</b>	

(1) To date, ICHEIC has created 10,068 matched claims as a result of the German Research and matching projects. There are currently 467 such claims outstanding with German companies. These are included in the 650 'claims which name a company' that are outstanding with the GDV

OFFERS ON ICHEIC CLAIMS/INQUIRIES		2 WEEKS ENDING		11-Aug-06
<i>(in millions)</i>				
Offers paid		9,951		\$147.59
Total offers outstanding (not paid)		4,353		\$64.14
Offers outstanding which are eligible for appeals through the ICHEIC Appeals Office (*)		2,957		\$49.69
Offers made on claims submitted to national funds (**) and to companies not members of ICHEIC.		1,396		\$14.46

\* The ICHEIC Appeals Office handles appeals made to the Appeals Panel and Appeals Tribunals, as defined in (1), (2), (3) and (6) below.

\*\* Sjoa Foundation (Netherlands), Buysse Commission (Belgium) and the Claims Resolution Tribunal (Switzerland).

### ICHEIC APPEALS REPORT

SUMMARY		2 WEEKS ENDING			11-Aug-06
	New Appeals	Appeals Panel (1)	Appeals Tribunal (2)	Total to Date	
Appeals received	41	873	1202	2075	
Appeals received on company offers (4)		169	64	233	
Value of company offers made which are being appealed		\$1,750,838.53	\$1,580,182.34	\$3,331,020.87	
Company declines made				14602	
Appeals received on company declines		704	1138	1842	
Appeals dismissed		559	583	1142	
Awards made (7)		68	228	296	
Offer accepted or appeal withdrawn after an appeal form has been received (5)		59	70	129	
Value of appeals awards		\$896,111.97	\$3,216,766.97	\$4,112,878.94	
Appeals pending		187	321	508	

APPEALS BY COMPANY HEARD BY THE APPEALS TRIBUNAL											11-Aug-06
	New Appeals This Period	Appeals on Offers	Value of Appealed Offers	Appeals Made on Declines	Offer Accepted or Appeal Withdrawn after Appeal Form Received	Appeals Pending	Appeals Dismissed	Awards Made	Value of Awards Made	Total Appeals	
Aachen Mun				4			4			4	
Allianz Group		2	\$14,006.00	99	5	16	69	11	\$116,365.20	101	
Allianz RAS	1	11	\$115,827.00	282	9	7	147	130	\$1,992,814.73	293	
AXA France		3	\$4,696.00	11	3	3	6	2	\$8,942.07	14	
AXA Colonia		2	\$4,302.69	24	3		19	4	\$46,110.68	26	
AXA Belgium				2	1		1			2	
Generali (6)	16	43	\$1,424,690.80	677	44	293	314	69	\$920,322.10	720	
Winterthur		1	\$4,100.00	8	1	1	6	1	\$6,000.00	9	
Zurich		2	\$12,559.85	31	4	1	17	11	\$126,212.19	33	
<b>Totals</b>	<b>17</b>	<b>64</b>	<b>\$1,580,182.34</b>	<b>1138</b>	<b>70</b>	<b>321</b>	<b>583</b>	<b>228</b>	<b>\$3,216,766.97</b>	<b>1202</b>	

APPEALS BY COMPANY HEARD BY THE APPEALS PANEL											11-Aug-06
	New Appeals This Period	Appeals on Offers	Value of Appealed Offers	Appeals Made on Declines	Offer Accepted or Appeal Withdrawn after Appeal Form Received	Appeals Pending	Appeals Dismissed	Awards Made	Value of Awards Made	Total Appeals	
Allianz Group	2	47	\$361,452.43	160	25	41	139	2	\$28,792.32	207	
Allianz RAS	1	28	\$579,859.09	116	10	17	87	30	\$327,935.99	144	
AXA France				2		1	1			2	
AXA Colonia	2	8	\$44,874.05	34		15	26	1	\$4,000.00	42	
GDV (7)		36	\$224,085.74	5	8	13	17	3	\$106,464.41	41	
GDV (8)	18	48	\$519,635.82	368	14	97	275	30	\$348,286.84	416	
Generali (6)				10	2		8			10	
Winterthur	1	2	\$20,931.40	6		2	4	2	\$80,632.41	8	
Zurich				3		1	2			3	
<b>Totals</b>	<b>24</b>	<b>169</b>	<b>\$1,750,838.53</b>	<b>704</b>	<b>59</b>	<b>187</b>	<b>559</b>	<b>68</b>	<b>\$896,111.97</b>	<b>873</b>	

## General Notes

ICHEIC statistics shift in relation to claims processing phenomena, including the following:

1. ICHEIC has occasionally revised its number of eligible claims downward due to the ongoing identification of claims that fall outside of ICHEIC's mission, e.g., non-Holocaust-era claims, claims which - despite efforts to obtain additional information from claimants - do not contain enough information to enable complete processing, as well as replica (duplicate) claims.
2. A number of new claims will continue to be registered as a result of ICHEIC matching exercises.
3. Claims occasionally move within the ICHEIC process due to ongoing efforts to ensure that claimants are given the best possible opportunity to have their claim(s) considered. Examples include claims originally assigned to companies or processing entities that were subsequently determined not to cover the particular portfolios or geographic regions upon which the claims were based. While some claims have been transferred to other companies participating in the ICHEIC process, others have been cycled into ICHEIC's 8A2 humanitarian claims process.

## Notes on the Claims Section

- (a) The 8a1 humanitarian claims process evaluates claims containing only anecdotal evidence referencing a Holocaust-era insurance policy, and for which no supporting documentation can be found. Payments of \$1,000 are made on a per-claimant basis on claims that qualify for an award under this category.
- (b) The 8a2 Humanitarian claims process covers claims on companies that were liquidated or nationalized after World War II and for which no present-day successor company can be identified. Awards in this humanitarian claims process are calculated on a per policy basis in accordance with the ICHEIC Valuation Guidelines
- (c) Awards on appeals are not included herein. These figures are reported separately.
- (d) Decisions on some of the claims included here cannot be made until the GDV verifies that there was no previous compensation paid.
- (e) Between September 2001 and November 2004 the Generali Trust Fund was the implementing organisation for claims received by ICHEIC which (1) named Generali or (2) stated that the policy was bought in a country where Generali operated. The GTF rendered 3188 claims inquiries which named Generali, 1103 of which resulted in offers totalling \$28,600,986. It also matched 1445 claims inquiries which did not name a specific company of which 764 offers were made totalling \$16,328,320.
- (f) The Claims Resolution Tribunal (CRT), located in Switzerland, is responsible for processing a number of Swiss claims.
- (g) The Sjoa Foundation, located in the Netherlands, processes claims on behalf of Dutch insurers.
- (h) The Buysse Commission, located in Belgium, processes claims on behalf of Belgian insurers. ICHEIC's agreement with the Buysse Commission was signed in June of 2003.
- (i) Offers made by ICHEIC Member companies on claims listed as "sent" here are reflected above as offers by the ICHEIC Member companies which are covered under ICHEIC's agreement with the German Insurance Association (GDV)/German Foundation.
- (j) Blocked account cases are paid and processed directly by the German Insurance Association (GDV). A blocked account is defined as a bank account from which the owner was constrained in withdrawing the proceeds due to the legal restrictions on the account imposed by the German National Socialist Regime and other relevant governments.
- (k) Claims that did not name a company and have been matched by companies against their records and/or other sources.
- (l) The General Settlement Fund, located in Austria, processes claims on behalf of Austrian insurers. The GSF is not due to make any offers on claims until all claims have been researched and decided.

## Notes on the Appeals Section

- (1) The Appeals Panel considers appeals on decisions from German insurance companies and the German subsidiaries of non German companies as well as those against Allianz and Allianz RAS which were dated after 16 October 2002.
- (2) The Appeals Tribunal considers appeals on decisions from ICHEIC member companies AXA, Generali, Winterthur, and Zurich as well as those against Allianz and Allianz RAS which were dated prior to 16 October 2002.
- (3) Upon receipt of a final decision claimants have 120 days to file an appeal.
- (4) This excludes offers that claimants have accepted.
- (5) These totals include cases where, subsequent to submitting an appeal form, the appellant either accepts the original offer or withdraws the appeal. These totals are not included in the number of appeals dismissed nor in the number of awards made.
- (6) Between September 2001 and November 2004 appeals on Generali and GTF were considered by the Generali Trust Fund (GTF). As of 12<sup>th</sup> November 2004, the GTF has received 232 appeals. It made an award on 27 and 131 claims were dismissed. 26 Appeals were settled or withdrawn prior to the Appeals Committee hearing. Appeals received after 31<sup>st</sup> November 2004 will be heard by the ICHEIC Appeals Tribunal. The numbers in this section refer only to appeals heard by the Appeals Tribunal.
- (7) This refers to blocked account cases.
- (8) This refers to other non MOU companies in the GDV.