

ICHEIC CLAIMS PROCESS

2 WEEKS ENDING

6-Aug-04

CLAIMS/INQUIRIES RECEIVED	New claims/inquiries received since last report (23-Jul-04)	
	Total claims/inquiries received eligible under the ICHEIC claims process	165
	Claims/inquiries distributed to companies	79,320
	Claims/inquiries which name a company (named)	18,609
	Claims/inquiries which do not name a company (unnamed)	53,775
	Claims/inquiries currently being processed by CLMS	363
Claims/inquiries not yet distributed (a)	6,573	

To date, ICHEIC has received 38,677 claims which are ineligible for the ICHEIC claims process (bank claims, slave labour claims, etc.) or are replica claims.

OFFERS	offers		dollars (in millions)	
	Offers on ICHEIC claims/inquiries which name a company (named)	2,822	\$48.99	
	Offers on ICHEIC claims/inquiries which originally did not name a company but where a company has found a match (unnamed)	1,443	\$18.28	
	Total offers on ICHEIC claims/inquiries	4,265	\$67.27	
	Offers made by companies on claims not submitted through ICHEIC, but using ICHEIC Valuation Guidelines	728	\$12.68	
	Total offers made using ICHEIC Valuation Guidelines	4,993	\$79.95	
	Offers made to claimants through the ICHEIC humanitarian claims process	15,890	\$15.89	
	Total offers resulting from ICHEIC claims processes (company review/humanitarian)	20,883	\$95.84	

CLAIMS/INQUIRIES WHICH NAME A COMPANY					
	# sent to companies	offers (b)	offers \$	declines	outstanding (c)
Generali Group	1425	612	\$9,436,263	614	199
Generali Trust Fund (d)	5103	1062	\$25,718,079	1912	2129
Allianz Group*	1058	85	\$603,324	719	254
Allianz RAS*	2822	586	\$6,744,773	1742	494
AXA Colonia*	204	63	\$312,919	129	12
AXA France*	83	16	\$147,394	38	29
Winterthur*	52	5	\$45,906	44	3
Zurich*	128	27	\$450,807	101	0
MOU Companies subtotal	10875				3120
Sent to companies operating under the GDV/German Foundation Agreement (h)	3604				2854
Decisions by non ICHEIC-Member German companies		202	\$2,894,749	516	
Decisions by the GDV on blocked account and related cases (i)		33	\$256,361		
GDV subtotal	3604				2854
Claims Resolution Tribunal (e)	366	0	\$0	0	366
Sjoa Foundation (f)	119	18	\$228,743	74	27
Buyse Commission (g)	73	0	\$0	0	73
General Settlement Fund (k)	3369	0	\$0	0	3369
Other Organisations subtotal	3927				3835
Non MOU	203	113	\$2,150,888	46	44
totals		2822	\$48,990,207	5935	

CLAIMS/INQUIRIES WHICH DID NOT NAME A COMPANY, BUT HAVE BEEN MATCHED (j)					REMAINING UNNAMED CLAIMS
	unnamed claims where a match was found	offers (b)	offer \$	declines	
Generali Group	244	184	\$1,807,499	60	total number of unnamed claims in circulation: <div style="text-align: center; font-weight: bold;">31,697</div> average number of companies to which unnamed claims are sent: <div style="text-align: center; font-weight: bold;">3.8</div> reviewed by all relevant companies but not matched with any of the company archives: <div style="text-align: center; font-weight: bold;">22,078</div>
Generali Trust Fund (d)	1154	652	\$12,422,605	502	
Allianz Group*	465	199	\$1,203,948	266	
Allianz RAS*	60	38	\$426,121	22	
AXA Colonia*	146	84	\$496,383	62	
AXA France*	9	6	\$17,143	3	
Winterthur*	25	13	\$81,380	12	
Zurich*	18	6	\$122,835	12	
MOU-Companies subtotal	2121				
Sent to companies operating under the GDV/German Foundation Agreement (h)	319				
Decisions by non ICHEIC-Member German companies (i)		23	\$157,269	67	
Decisions by the GDV on blocked account and related cases		229	\$1,535,438		
GDV subtotal	319				
Claims Resolution Tribunal (e)	0	0	\$0	0	
Sjoa Foundation (f)	37	9	\$12,618	28	
Buyse Commission (g)	0	0	\$0	0	
General Settlement Fund (k)	0	0	\$0	0	
Other Organisations subtotal	37				
total		1,443	\$18,283,240	1,034	

(a) This figure includes claims/inquiries on Eastern European nationalised companies which will be evaluated under the ICHEIC humanitarian process.

(b) Awards on appeals are not included herein. These figures are reported separately.

(c) Decisions on some of the claims included here cannot be made until the GDV verifies that there was no former compensation paid.

(d) The Generali Trust Fund is the implementing organisation for claims received by ICHEIC which (1) name Generali or (2) state that the policy was bought in a country where Generali operated.

(e) The Claims Resolution Tribunal (CRT), located in Switzerland, is responsible for processing a number of Swiss claims. As of 09 February 2004, the CRT have sent 690 named and unnamed claims/inquiries to be researched by their member companies.

(f) The Sjoa Foundation, located in the Netherlands, processes claims on behalf of Dutch insurers.

(g) The Buyse Commission, located in Belgium, processes claims on behalf of Belgian insurers. Note that the ICHEIC's agreement with the Buyse Commission was signed in June of 2003.

(h) Offers made by ICHEIC Member companies on claims listed as "sent" here are reflected above as offers by the ICHEIC Member companies which are covered under ICHEIC's agreement with the German Insurance Association (GDV)/German Foundation. * ICHEIC Member Companies covered under ICHEIC's agreement with the GDV/German Foundation are marked with a star(*).

(i) Blocked account cases are paid and processed directly by the German Insurance Association (GDV). A blocked account is defined as a bank account from which the owner was constrained in withdrawing the proceeds due to the legal restrictions on the account imposed by the German National Socialist Regime and other relevant governments.

(j) Claims that have been matched by companies against their records and/or other sources.

(k) The General Settlement Fund, located in Austria, processes claims on behalf of Austrian insurers. The GSF is not due to make any offers on claims until all claims have been researched and decided.

OFFERS ON ICHEIC CLAIMS/INQUIRIES		2 WEEKS ENDING		6-Aug-04
(in millions)				
Offers paid		3,197		\$48.98
Total offers outstanding (not paid)		1,068		\$18.29
Offers outstanding which are eligible for appeals through the ICHEIC Appeals Office (*123)		358		\$3.14
Offers outstanding which are eligible for appeal through the Generali Trust Fund appeal process (**)		657		\$14.22
Offers made on claims submitted to national funds (***) and to companies not member of ICHEIC.		53		\$0.92

* The ICHEIC Appeals Office handles appeals made to the Appeals Panel and Appeals Tribunals, as defined in (1) and (2) below.

** Appeals on Generali decisions are handled through the Generali Trust Fund [see (5) below].

*** Sjoa Foundation (Netherlands), Buysse Commission (Belgium) and the Claims Resolution Tribunal (Switzerland).

ICHEIC APPEALS REPORT

SUMMARY						2 WEEKS ENDING				6-Aug-04
	New Appeals	Appeals Panel (1)	Appeals Tribunal (2)	Generali Trust Fund (6)	Total to Date					
Appeals received	8	209	338	203	750					
Appeals received on company offers (4)		35	12	48	95					
Value of company offers made which are being appealed		\$413,044.72	\$83,462.84		\$496,507.56					
Company declines made					6821					
Appeals received on company declines		174	326	155	655					
Appeals dismissed		70	129	111	310					
Awards made (7)		15	102	25	142					
Offer accepted or appeal withdrawn after an appeal form has been received (5)		4	15	24	43					
Value of appeals awards		\$134,170.77	\$1,073,080.98		\$1,207,251.75					
Appeals pending		120	92	43	255					

APPEALS BY COMPANY HEARD BY THE APPEALS TRIBUNAL											6-Aug-04
	New Appeals This Period	Appeals on Offers	Value of Appealed Offers	Appeals Made on Declines	Offer Accepted or Appeal Withdrawn after Appeal Form Received	Appeals Pending	Appeals Dismissed	Awards Made	Value of Awards Made	Total Appeals	
Allianz		1	\$10,006.00	2		1		2	\$17,072.94	3	
Allianz RAS		6	\$66,024.64	259		6	86	84	\$876,940.41	265	
AXA France	1	2	\$2,569.66	7		2	1	5	\$2,942.07	9	
AXA Colonia		2	\$4,302.69	25		3	2	18	\$49,913.37	27	
AXA Belgium				1			1			1	
Generali (6)				1				1		1	
Winterthur											
Zurich		1	\$559.85	31		4	16	11	\$126,212.19	32	
Totals	1	12	\$83,462.84	326	15	92	129	102	\$1,073,080.98	338	

APPEALS BY COMPANY HEARD BY THE APPEALS PANEL											6-Aug-04
	New Appeals This Period	Appeals on Offers	Value of Appealed Offers	Appeals Made on Declines	Offer Accepted or Appeal Withdrawn after Appeal Form Received	Appeals Pending	Appeals Dismissed	Awards Made	Value of Awards Made	Total Appeals	
Allianz	1	14	\$100,291.28	30	3	24	17			44	
Allianz RAS	1	8	\$255,230.82	53	1	26	20	14	\$124,358.14	61	
AXA Colonia	1	4	\$22,864.00	6		6	4			10	
GDV (8)		3	\$11,000.00	3		3	3			6	
GDV (9)	3	6	\$23,658.62	80		59	26	1	\$9,812.63	86	
Generali (6)											
Winterthur				1		1				1	
Zurich				1		1				1	
Totals	6	35	\$413,044.72	174	4	120	70	15	\$134,170.77	209	

APPEALS HEARD BY THE GENERALI TRUST FUND											6-Aug-04
	New Appeals This Period	Appeals on Offers	Value of Appealed Offers (6)	Appeals Made on Declines, Dismissals and other issues	Offer Accepted or Appeal Withdrawn after Appeal Form Received	Appeals Pending	Appeals Dismissed	Awards Made (7)	Value of Awards Made (6)	Total Appeals	
GTF	1	48		155	24	43	111	25		203	

(1) The Appeals Panel considers appeals on decisions from German insurance companies and the German subsidiaries of non German companies as well as those against Allianz and Allianz RAS which were dated after 16 October 2002.

(2) The Appeals Tribunal considers appeals on decisions from ICHEIC member companies AXA, Winterthur, and Zurich as well as those against Allianz and Allianz RAS which were dated prior to 16 October 2002.

(3) Upon receipt of a final decision claimants have 120 days to file an appeal

(4) This excludes offers that claimants have accepted.

(5) These totals include cases where, subsequent to submitting an appeal form, the appellant either accepts the original offer or withdraws the appeal. These totals are not included in the number of appeals dismissed nor in the number of awards made.

(6) Appeals on Generali decisions are considered by the Generali Trust Fund (GTF), not the ICHEIC Appeal Office. The ICHEIC Appeals Office received 1 appeal form against a Generali decision; however, the GTF has decided this appeal. ICHEIC is working with the GTF to be able to include further GTF appeals statistics in this report.

(7) The GTF makes a distinction between appeals that are accepted/allowed and appeals where an award is made. Thus far, these GTF appeals fall into the former category.

(8) this refers to blocked account cases

(9) this refers to other non MOU companies in the GDV