

ICHEIC CLAIMS PROCESS

2 WEEKS ENDING

26-Dec-03

CLAIMS/INQUIRIES RECEIVED	New claims/inquiries received since last report (12 Dec 03)	793
	Total claims/inquiries received eligible under the ICHEIC claims process	66,385
	Claims/inquiries distributed to companies	
	Claims/inquiries which name a company (named)	16,656
	Claims/inquiries which do not name a company (unnamed)	40,461
	Claims/inquiries currently being processed by CLMS	4,866
	Claims/inquiries not yet distributed (a)	4,402

To date, ICHEIC has received 33,271 claims which are ineligible for the ICHEIC claims process (bank claims, slave labour claims, etc.) or are replica claims

	offers	dollars (in millions)
Offers on ICHEIC claims/inquiries which name a company (named)	2,083	\$35.36
Offers on ICHEIC claims/inquiries which originally did not name a company but where a company has found a match (unnamed)	917	\$12.09
Total offers on ICHEIC claims/inquiries	3,000	\$47.46
Offers made by companies on claims not submitted through ICHEIC, but using ICHEIC Valuation Guidelines	681	\$11.59
Total offers made using ICHEIC Valuation Guidelines	3,681	\$59.05

CLAIMS/INQUIRIES WHICH NAME A COMPANY

	# sent to companies	offers (b)	offers \$	declines	outstanding (c)
Generali Group	1604	419	\$5,562,573	824	296
Generali Trust Fund (d)	4938	920	\$21,201,304	1654	1955
Allianz Group*	1397	57	\$383,485	732	347
Allianz RAS*	2851	430	\$4,948,250	1643	752
AXA Colonia*	226	47	\$212,340	121	25
AXA France*	55	13	\$85,654	36	3
Winterthur*	51	5	\$45,906	45	1
Zurich*	142	26	\$423,406	103	0
Claims Resolution Tribunal (e)	371	0	\$0	0	371
Sjoo Foundation (f)	99	11	\$168,343	44	30
Byssse Commission (g)	71	0	\$0	0	71
General Settlement Fund (k)	2588	0	\$0	0	2588
Sent to companies operating under the GDV/German Foundation Agreement (h)	2083				1823
Decisions by non ICHEIC-Member German companies		76	\$737,644	159	
Decisions by the GDV on blocked accounts (i)		1	\$8,000		
Non MOU	180	78	\$1,583,723	38	64
totals	16656	2083	\$35,360,627	5399	8326

CLAIMS/INQUIRIES WHICH DID NOT NAME A COMPANY, BUT HAVE BEEN MATCHED (j)

	unnamed claims where a match was found	offers (b)	offer \$	declines	REMAINING UNNAMED CLAIMS
Generali Group	177	112	\$843,071	65	
Generali Trust Fund (d)	931	522	\$9,379,789	409	
Allianz Group*	379	118	\$685,101	261	
Allianz RAS*	54	28	\$371,474	26	
AXA Colonia*	81	48	\$257,609	33	
AXA France*	8	5	\$13,871	3	
Winterthur*	22	11	\$26,620	11	
Zurich*	20	7	\$104,477	13	
Claims Resolution Tribunal (e)	0	0	\$0	0	
Sjoo Foundation (f)	22	8	\$12,618	14	
Byssse Commission (g)	1	0	\$0	1	
General Settlement Fund (k)	1	0	\$0	1	
Sent to companies operating under the GDV/German Foundation Agreement (h)	82				
Decisions by non ICHEIC-Member German companies (l)		32	\$213,087	24	
Decisions by the GDV on blocked accounts		26	\$187,877		
totals	1778	917	\$12,095,595	861	

(a) This figure includes claims/inquiries on Eastern European nationalised companies which will be evaluated under the ICHEIC humanitarian process.

(b) Awards on appeals are not included herein. These figures are reported separately.

(c) Decisions on some of the claims included here cannot be made until the GDV verifies that there was no former compensation paid.

(d) The Generali Trust Fund is the implementing organisation for claims received by ICHEIC which (1) name Generali or (2) state that the policy was bought in a country where Generali operated.

(e) The Claims Resolution Tribunal (CRT), located in Switzerland, is responsible for processing a number of Swiss claims. As of 26 December 2003, the CRT have sent 690 named and unnamed claims/inquiries to be researched by their member companies.

(f) The Sjoo Foundation, located in the Netherlands, processes claims on behalf of Dutch insurers.

(g) The Byssse Commission, located in Belgium, processes claims on behalf of Belgian insurers. Note that the ICHEIC's agreement with the Byssse Commission was signed in June of 2003.

(h) Offers made by ICHEIC Member companies on claims listed as "sent" here are reflected above as offers by the ICHEIC Member companies which are covered under ICHEIC's agreement with the German Insurance Association (GDV)/German Foundation. * ICHEIC Member Companies covered under ICHEIC's agreement with the GDV/German Foundation are marked with a star(*).

(i) Blocked account cases are paid and processed directly by the German Insurance Association (GDV). A blocked account is defined as a bank account from which the owner was constrained in withdrawing the proceeds due to the legal restrictions on the account imposed by the German National Socialist Regime and other relevant governments.

(j) Claims that have been matched by companies against their records and/or other sources.

(k) The General Settlement Fund, located in Austria, processes claims on behalf of Austrian insurers. The GSF is not due to make any offers on claims until all claims have been researched and decided.

Please note: the number of named declines have now taken into account the number of declines made on unnamed claims. The number of declines on named claims and unnamed claims now matched with a company is 6260.

OFFERS ON ICHEIC CLAIMS/INQUIRIES	2 WEEKS ENDING	26-Dec-03
	(in millions)	
Offers made	3,000	\$47.45
Offers paid	2,122	\$32.80
Total offers outstanding (not paid)	878	
Offers outstanding which are eligible for appeals through the ICHEIC Appeals Office ⁽¹⁾ (23)	172	
Offers outstanding which are eligible for appeal through the Generali Trust Fund appeal process ⁽²⁾	665	
Offers made on claims submitted to national funds ⁽³⁾ and to companies not member of ICHEIC.	41	

¹ The ICHEIC Appeals Office handles appeals made to the Appeals Panel and Appeals Tribunals, as defined in (1) and (2) below.

² Appeals on Generali decisions are handled through the Generali Trust Fund [see (5) below].

³ Sjoa Foundation (Netherlands), Buysse Commission (Belgium) and the Claims Resolution Tribunal (Switzerland).

ICHEIC APPEALS OFFICE REPORT

SUMMARY	2 WEEKS ENDING			26-Dec-03
	New Appeals	Appeals Panel (1)	Appeals Tribunal (2)	Total to Date
Appeals received	30	98	250	348
Appeals received on company offers (4)		16	12	28
Value of company offers made which are being appealed		\$134,558.49	\$76,789.65	\$211,348.14
Company declines made				6260
Appeals received on company declines		82	238	320
Appeals dismissed		8	49	57
Awards made		5	32	35
Offers accepted after ICHEIC has received an appeal form (5)			9	9
Value of appeals awards		\$39,452.20	\$325,641.19	\$353,093.39

APPEALS BY COMPANY HEARD BY THE APPEALS TRIBUNAL									
	New Appeals This Period	Appeals on Offers	Value of Appealed Offers	Appeals Made on Declines	Appeals Pending	Appeals Dis-missed	Awards Made	Value of Awards Made	Total Appeals
Allianz		1	\$10,006.00	1	1		1	\$8,000.00	2
Allianz RAS	26	5	\$56,351.45	178	156	12	15	\$138,573.56	183
AXA France		2	\$2,569.66	6	1	4	1	\$2,942.07	8
AXA Colonia	1	2	\$4,302.69	24	1	18	4	\$49,913.37	26
Generali (6)				1	1				1
Winterthur									
Zurich		2	\$3,559.85	28		15	11	\$126,212.19	30

APPEALS BY COMPANY HEARD BY THE APPEALS PANEL									
	New Appeals This Period	Appeals on Offers	Value of Appealed Offers	Appeals Made on Declines	Appeals Pending	Appeals Dis-missed	Awards Made	Value of Awards Made	Total Appeals
Allianz		11	\$77,578.20	19	30				30
Allianz RAS		3	\$48,754.46	36	27	7	5	\$39,452.20	39
AXA Colonia		1	\$4,000.00	3	4				4
GDV (7)				3	2	1			3
GDV (8)	3	1	\$4,225.83	21	22				22
Generali (6)									
Winterthur									
Zurich									

(1) The Appeals Panel considers appeals on decisions from German insurance companies and the German subsidiaries of non German companies as well as those against Allianz and Allianz RAS which were dated after 16 October 2002.

(2) The Appeals Tribunal considers appeals on decisions from ICHEIC member companies AXA, Winterthur, and Zurich as well as those against Allianz and Allianz RAS which were dated prior to 16 October 2002.

(3) Upon receipt of a final decision claimants have 120 days to file an appeal.

(4) This excludes offers that claimants have accepted.

(5) If a claimant accepts an offer after submitting an appeals form, the payment is known as a 'consent award'. This total is not included in the number of appeals dismissed nor in the number of awards made.

(6) Appeals on Generali decisions are considered by the Generali Trust Fund (GTF), not the ICHEIC Appeal Office. The ICHEIC Appeals Office received 1 appeal form against a Generali decision; however, the GTF has decided this appeal. ICHEIC is working with the GTF to be able to include GTF appeals statistics in this report.

(7) this refers to blocked account cases

(8) this refers to other non MOU companies in the GDV